MINUTES OF MEETING OF
THE GOVERNING BOARD OF
FINTECH OPEN SOURCE FOUNDATION
(a directed fund of the Linux Foundation)

Date: March 18, 2026
Time: 10:30 A.M. (Eastern Daylight Time)

Place: Via videoconference

Directors Present:	*Executive Director*	Gabriele Columbro
	Platinum Members	*Platinum Director*
	Citi	Denis Urusov
		Rhyddian Olds
	Fidelity	Brian Warner
		Nick Penston
	Goldman Sachs	Rashid Abdalla
	JPMorgan	Debbie Eng*
		Eleanor Kelly
		Robert Underwood
	LME	Alistair Baldwin
	Microsoft	Allison Nachtigal
	Morgan Stanley	Dov Katz
		Brian Ingenito
		Peter Smulovics
	Nvidia	Gabe Hege
		Jochen Papenbrock
	RBC	Elspeth Minty
		Hitesh Kamdar
	TD	Mark Paulsen
		William Rothwell
	UBS	Chris Twiner
		William Rothwell
	Member Firm	*Gold Director*
	Brightquery	Jose Plehn
	NatWest	James McLeod
		Pooi Cheong
	Sonatype	Brian Fox
	Member Firm	*Silver Director*
	Scott Logic	Colin Eberhardt
	Executive Advisor	Madeleine Dassule
		Mike Hsu

** Board Alternate*

Others Present: (all or part of meeting)	*Firm*	*Individual(s)*
	FINOS	Luca Borella (O) Rimma Perelmuter (O) Patrick Doherty (O) Tosha Ellison (O) Jane Gavronsky (secretary) Aaron Griswold (O) Alexandra Stratigos (O) Steven Tebbe (O) Rob Moffat (O) Kendall Perez (O) Olivier Poupeney (O)
	The Linux Foundation	Sam Boysel (O) Dano Qualls (O)

1. **Call to Order**

A meeting of the Governing Board (the "***Board***") of the Fintech Open Source Foundation, a directed fund of the Linux Foundation (the "***Foundation***") was held on the above date and time. Notice of the time and place of this meeting had been duly given or validly waived. Each of the participants acknowledged that they could communicate with each of the other participants at the meeting. Ms. Gavronsky announced that a quorum of directors was present and that the meeting, having been duly convened, was ready to proceed with its business. Ms. Gavronsky kept the minutes.

2. **Agenda: Opening Remarks**

Mr. Columbro welcomed the members of the Board, made introductory remarks, and presented the agenda for the meeting.

3. **Approval of Minutes and Omnibus Resolution**

Ms. Gavronsky presented to the Board the minutes of the Board meeting held on January 21, 2025, copies of which had been previously circulated to each member of the Board. Upon motion duly made, the Board adopted the following resolution:

> **WHEREAS**, the Governing Board of the Foundation reviewed the draft minutes of the meeting of the Governing Board of the Fintech Open Source Foundation held on January 21, 2026, which had been previously circulated to the Board;
>
> **NOW, THEREFORE, BE IT RESOLVED**, that the minutes of the meeting of the Governing Board of the Fintech Open Source Foundation held on January 21, 2026 and attached hereto as Exhibit A are hereby approved.

The Board unanimously adopted the following resolution:

> **RESOLVED,** that any actions taken by the Foundation's officers prior to the date of these resolutions in connection with the matters approved by these resolutions are hereby ratified, confirmed and approved as the acts and deeds of the Foundation.
>
> **RESOLVED FURTHER,** that the proper officers of the Foundation are authorized and empowered to take such other actions and sign such other documents as they deem necessary or advisable to carry out the intent of the foregoing resolutions, and all prior actions taken in connection therewith are hereby ratified and approved.

4. **Strategy Review**

Mr. Columbro provided a high-level overview of Q1 updates and strategic developments, highlighting the formation of the AI Strategic Initiative and the Agentic AI Foundation. Discussion ensued.

5. **Operational and Membership Updates**

Mr. Plehn introduced himself as the new representative for Gold Members. Mr. Columbro announced plans to review membership benefits and fees in Q2, working with committee chairs and representatives across membership tiers. Mr. Hsu discussed regulatory initiatives. Discussion ensued.

6. OSFF

Mr. Griswold provided updates on upcoming conferences in Toronto and London. Toronto registration is exceeding goals, though additional registrations are encouraged for workshops. The London CFP concluded with 93 talks under review, and workshops are being planned for June 23rd and 24th.

7. Strategic Initiatives

Mr. Columbro presented an overview of recent developments and 2026 strategic initiatives. Mr. Borella and Mr. Columbro presented plans for the AI Strategic Initiative. Ms. Gavronsky provided an update on the Common Domain Model (CDM) initiative, highlighting executive sponsorship and plans for member roundtables. Mr. Katz and Mr. Ingenito presented a new supply chain resiliency initiative. Questions were asked and discussion ensued. Plans for the strategic initiatives were accepted.

8. ROI Update

Ms. Ellison presented the latest Linux Foundation Research work on the ROI of Open Source and requested volunteers for testing the model and also sponsoring the initiative. Mr. Boysel from the Linux Foundation presented a new ROI modeling dashboard. A beta demo program is scheduled to launch within the next month.

9. Adjournment

There being no further business to come before the meeting, it was adjourned at approximately 12:00 p.m. Eastern Daylight Time.

Jane Gavronsky

Jane Gavronsky
Secretary