

**MINUTES OF MEETING OF
THE GOVERNING BOARD OF
FINTECH OPEN SOURCE FOUNDATION
(a directed fund of the Linux Foundation)**

Date: December 15, 2025
Time: 10:30 A.M. (Eastern Daylight Time)
Place: Via videoconference

Directors Present: Executive Director Gabriele Columbro

Platinum Members
BMO

Citi
Fidelity
Goldman Sachs

JPMorgan

LME
Microsoft
Morgan Stanley

RBC

UBS

Platinum Director

Kim Prado
Michael DeLorenzo
Denis Urusov
Nick Penston
Rashid Abdalla
Rohan Deshpande
Robert Underwood*
Debbie Eng
Chris Stevenson
Allison Nachtigal
Dov Katz
Brian Ingenito*
Bhupesh Vora
Elspeth Minty
Hitesh Kamdar*
William Rothwell

Member Firm

NatWest
Sonatype
Symphony

Gold Director

James McLeod
Brian Fox
Dietmar Fauser

Member Firm

Scott Logic

Silver Director

Colin Eberhardt

Executive Advisor

Madeleine Dassule

* Board Alternate

Others Present: (all Firm FINOS

Individual(s)
Luca Borella (O)

or part of
meeting)

Sonatype

Rimma Perelmuter (O)
Patrick Doherty (O)
Tosha Ellison (O)
Jane Gavronsky (secretary)
Aaron Griswold (O)
Alexandra Stratigos (O)
Steven Tebbe (O)
Rob Moffat (O)
Kendall Perez (O)
Eddie Knight (O)

1. Call to Order

A meeting of the Governing Board (the “**Board**”) of the Fintech Open Source Foundation, a directed fund of the Linux Foundation (the “**Foundation**”) was held on the above date and time. Notice of the time and place of this meeting had been duly given or validly waived. Each of the participants acknowledged that they could communicate with each of the other participants at the meeting. Ms. Gavronsky announced that a quorum of directors was present and that the meeting, having been duly convened, was ready to proceed with its business. Ms. Gavronsky kept the minutes.

2. Agenda: Opening Remarks

Mr. Columbro welcomed the members of the Board, made introductory remarks, and presented the agenda for the meeting.

3. Approval of Minutes and Omnibus Resolution

Ms. Gavronsky presented to the Board the minutes of the Board meeting held on November 3, 2025, copies of which had been previously circulated to each member of the Board. Upon motion duly made, the Board adopted the following resolution:

WHEREAS, the Governing Board of the Foundation reviewed the draft minutes of the meeting of the Governing Board of the Fintech Open Source Foundation held on November 3, 2025, which had been previously circulated to the Board;

NOW, THEREFORE, BE IT RESOLVED, that the minutes of the meeting of the Governing Board of the Fintech Open Source Foundation held on November 3, 2025 and attached here to as Exhibit A are hereby approved.

The Board unanimously adopted the following resolution:

RESOLVED, that any actions taken by the Foundation’s officers prior to the date of these resolutions in connection with the matters approved by these resolutions are hereby ratified, confirmed and approved as the acts and deeds of the Foundation.

RESOLVED FURTHER, that the proper officers of the Foundation are authorized and empowered to take such other actions and sign such other documents as they deem necessary or advisable to carry out the intent of the foregoing resolutions, and all prior actions taken in connection therewith are hereby ratified and approved.

4. EOY Update

Mr. Columbro reported on 2026 industry trends and the launch of the AI SDF initiative, focusing on the Foundation's strategic role in financial services AI. Discussion also covered global event performance and proactive measures for new project acquisitions.

5. Strategic Initiatives

The group reviewed progress on projects including CCC, FDC3, and Fluxnova. The Board discussed strategies for member engagement and the importance of supporting foundational infrastructure to ensure secure and compliant contributions.

6. ROI Update

Ms. Ellison presented the expansion of the ROI calculator and member benefit reports. The Board discussed how to best use these metrics.

7. Budget Review

Mr. Columbro reviewed the draft 2026 budget, final budget approval is scheduled for the January 21st board meeting.

8. Adjournment

There being no further business to come before the meeting, it was adjourned at approximately 12:00 p.m. Eastern Daylight Time.

Jane Gavronsky

Jane Gavronsky
Secretary