

**MINUTES OF MEETING OF  
THE GOVERNING BOARD OF  
FINTECH OPEN SOURCE FOUNDATION  
(a directed fund of the Linux Foundation)**

**Date:** November 3, 2025  
**Time:** 10:30 A.M. (Eastern Daylight Time)  
**Place:** Via videoconference

**Directors Present:** Executive Director Gabriele Columbro

Platinum Members  
BMO

Citi

Goldman Sachs  
JPMorgan  
Microsoft

Morgan Stanley  
RBC

UBS  
Nvidia

Member Firm

NatWest  
Sonatype  
Blackrock  
Symphony

Member Firm

Scott Logic

Executive Advisor

Platinum Director

Kim Prado  
Michael DeLorenzo  
Denis Urusov  
Rhyddian Olds  
Rashid Abdalla  
Robert Underwood\*  
Allison Nachtigal  
Phil Holleran  
Brian Ingenito\*  
Bhupesh Vora  
Elspeth Minty  
Hitesh Kamdar\*  
William Rothwell  
Gabe Hege

Gold Director

James McLeod  
Brian Fox  
Sitija Sarkar  
Dietmar Fauser

Silver Director

Colin Eberhardt

Madeleine Dassule

\* Board Alternate

**Others Present:** (all or part of meeting)  
Firm  
FINOS

Individual(s)  
Luca Borella (O)  
Rimma Perelmuter (O)  
Patrick Doherty (O)

Sonatype

Tosha Ellison (O)  
Jane Gavronsky (secretary)  
Aaron Griswold (O)  
Alexandra Stratigos (O)  
Steven Tebbe (O)  
Eddie Knight (O)

## 1. Call to Order

A meeting of the Governing Board (the “**Board**”) of the Fintech Open Source Foundation, a directed fund of the Linux Foundation (the “**Foundation**”) was held on the above date and time. Notice of the time and place of this meeting had been duly given or validly waived. Each of the participants acknowledged that they could communicate with each of the other participants at the meeting. Ms. Gavronsky announced that a quorum of directors was present and that the meeting, having been duly convened, was ready to proceed with its business. Ms. Gavronsky kept the minutes.

## 2. Agenda: Opening Remarks

Mr. Columbro welcomed the members of the Board, made introductory remarks, and presented the agenda for the meeting.

## 3. Approval of Minutes and Omnibus Resolution

Ms. Gavronsky presented to the Board the minutes of the Board meeting held on September 17, 2025, copies of which had been previously circulated to each member of the Board. Upon motion duly made, the Board adopted the following resolution:

**WHEREAS**, the Governing Board of the Foundation reviewed the draft minutes of the meeting of the Governing Board of the Fintech Open Source Foundation held on September 17, 2025, which had been previously circulated to the Board;

**NOW, THEREFORE, BE IT RESOLVED**, that the minutes of the meeting of the Governing Board of the Fintech Open Source Foundation held on September 17, 2025 and attached here to as Exhibit A are hereby approved.

The Board unanimously adopted the following resolution:

**RESOLVED**, that any actions taken by the Foundation’s officers prior to the date of these resolutions in connection with the matters approved by these resolutions are hereby ratified, confirmed and approved as the acts and deeds of the Foundation.

**RESOLVED FURTHER**, that the proper officers of the Foundation are authorized and empowered to take such other actions and sign such other documents as they deem necessary or advisable to carry out the intent of the foregoing resolutions, and all prior actions taken in connection therewith are hereby ratified and approved.

## 4. FINOS Progress and Engagement Updates

Mr. Columbro reported successful project deliveries, notably Fluxnova, leading to increased engagement. The group discussed driving adoption of key projects like Git Proxy and FDC3 with proactively planned meetings and individual outreach.

## 5. Events Update

Feedback on the OSFF conference highlighting keynote attendance, prompting a discussion on adjusting the two-day format, Board visibility, and content for future events. Upcoming events were confirmed, in Toronto, Japan, and Paris.

**6. ROI Update**

Ms. Ellison gave updates on the launch of the ROI calculator, highlighting the progress on the CDM standard.

**7. Fluxnova Fork**

Discussion on the collaboratively maintained Fluxnova fork, emphasizing successful use cases. The Board noted the need to support foundational projects and prioritize engaging CSPs to ensure compliance with AI governance standards.

**8. Strategic Initiatives**

Mr. Columbro led a discussion on the Foundation's approach to project funding.

**9. Adjournment**

There being no further business to come before the meeting, it was adjourned at approximately 12:00 p.m. Eastern Daylight Time.

*Jane Gavronsky*

Jane Gavronsky  
Secretary