MINUTES OF MEETING OF
THE GOVERNING BOARD OF
FINTECH OPEN SOURCE FOUNDATION
(a directed fund of the Linux Foundation)

Date: September 17th, 2025
Time: 09:00 A.M. (Eastern Daylight Time)
Place: Via videoconference

Directors Present:	*Executive Director*	Gabriele Columbro
	Platinum Members	*Platinum Director*
	BMO	Kim Prado
	Goldman Sachs	Rashid Abdalla Rohan Deshpande
	JPMorgan	Robert Underwood*
	Microsoft	Allison Nachtigal Phil Holleran
	Morgan Stanley	Brian Ingenito*
	RBC	Hitesh Kamdar*
	UBS	William Rothwell Chris Twiner
	Nvidia	Gabe Hege
	Palo Alto Networks	D. Dehghanpisheh
	Member Firm	*Gold Director*
	NatWest	Pooi Cheong
	Sonatype	Brian Fox
	Blackrock	Sitija Sarkar
	Member Firm	*Silver Director*
	Scott Logic	Colin Eberhardt
	Executive Advisor	Madeleine Dassule

** Board Alternate*

Others Present: (all or part of meeting)	*Firm*	*Individual(s)*
	FINOS	Luca Borella (O) Patrick Doherty (O) Tosha Ellison (O)

	Jane Gavronsky (secretary)
	Aaron Griswold (O)
	Alexandra Stratigos (O)
	Steven Tebbe (O)
Sonatype	Eddie Knight (O)

1. **Call to Order**

A meeting of the Governing Board (the "***Board***") of the Fintech Open Source Foundation, a directed fund of the Linux Foundation (the "***Foundation***") was held on the above date and time. Notice of the time and place of this meeting had been duly given or validly waived. Each of the participants acknowledged that they could communicate with each of the other participants at the meeting. Ms. Gavronsky announced that a quorum of directors was present and that the meeting, having been duly convened, was ready to proceed with its business. Ms. Gavronsky kept the minutes.

2. **Agenda: Opening Remarks**

Mr. Columbro welcomed the members of the Board, made introductory remarks, and presented the agenda for the meeting.

3. **Approval of Minutes and Omnibus Resolution**

Ms. Gavronsky presented to the Board the minutes of the Board meeting held on June 26, 2025, copies of which had been previously circulated to each member of the Board. Upon motion duly made, the Board adopted the following resolution:

> **WHEREAS**, the Governing Board of the Foundation reviewed the draft minutes of the meeting of the Governing Board of the Fintech Open Source Foundation held on June 26, 2025, which had been previously circulated to the Board;
>
> **NOW, THEREFORE, BE IT RESOLVED**, that the minutes of the meeting of the Governing Board of the Fintech Open Source Foundation held on June 26, 2025 and attached here to as Exhibit A are hereby approved.

The Board unanimously adopted the following resolution:

> **RESOLVED,** that any actions taken by the Foundation's officers prior to the date of these resolutions in connection with the matters approved by these resolutions are hereby ratified, confirmed and approved as the acts and deeds of the Foundation.
>
> **RESOLVED FURTHER,** that the proper officers of the Foundation are authorized and empowered to take such other actions and sign such other documents as they deem necessary or advisable to carry out the intent of the foregoing resolutions, and all prior actions taken in connection therewith are hereby ratified and approved.

4. **Events Update**

The upcoming New York OSFF was reported to be on track for record-breaking attendance and sponsorship. Positive trends noted included growing brand attachment, support from major financial institutions, and the addition of new governing members.

5. **Financials and Membership Update**

Mr Columbro presented the latest financial update, the team reviewed key funding opportunities, including OSFF sponsorship deadlines, and was asked to promote upcoming events and the OSFF conference. Discussion ensued.

6. **ROI Update**

Ms. Ellison provided an update on the ROI project, outlining a multi-phase approach to quantify the benefits of FINOS membership and open source value in the industry. She requested feedback from bank representatives and other members in the next two weeks.

7. **TOC Update**

Mr. Knight presented updates from the Technical Oversight Committee and requested nominees for the TOC seats which are coming up for re-election. He also provided a progress update on the evolution of FINOS' project lifecycle.

8. **Strategic Initiatives**

Mr. Columbro led a deep-dive discussion regarding several key projects and strategic initiatives, including Perspective, AI, and OS Climate.

9. **Adjournment**

There being no further business to come before the meeting, it was adjourned at approximately 12:05 p.m. Eastern Daylight Time.

Jane Gavronsky

Jane Gavronsky
Secretary