



Fintech
Open Source
Foundation

Membership Benefits Guide

FINOS, the catalyst for Open Source in the Financial Service Industry



What is FINOS?



Fintech
Open Source
Foundation

The Fintech Open Source Foundation (FINOS) is an **independent, non-profit membership organization** whose purpose is to **accelerate** collaboration and **innovation in financial services** through the adoption of Open Source software, standards and best practices.

FINOS is also the financial services project of the Linux Foundation, the largest shared technology investment in the world.

Oh, and in case you're wondering, it's pronounced **fee·nowz**



What do we do, at a glance?



The Fintech Open Source Foundation (FINOS) acts as an **independent, neutral, compliant steward** for transparently governed open source, open standards and specifications **relied & collaborated upon by the financial industry at large.**



Supported by over **70 member organizations**, we nurtured **2000+ contributors from financial institutions, big tech and fintech vendors** to mutualize resolution of **common, non-differentiating strategic challenges** in **50+ open projects**.



FINOS also runs an **Open Source Readiness Initiative** to help financial firms harvest **the full business value of open source participation, in full regulatory compliance**



FINOS hosts the **Open Source in Finance Forum**, the only **Open Source conference solely focused on financial services and regulated industries.**

Platinum



Value across
the value chain

78
MEMBERS

Gold



Silver



Associate



FINOS
By the #s

78
MEMBERS

56
OSS
PROJECTS/
SIGs

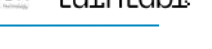
PLATINUM



GOLD



SILVER



ASSOCIATE



FINOS Flagship Projects

DATA VISUALIZATION



- **Perspective** is an interactive visualization component for large, real-time datasets, used to build reports, dashboards and more, contributed by JP Morgan.



- **Waltz** allows you to visualize and define your organisation's technology landscape. Think of it like a structured Wiki for your architecture.

INTEROPERABILITY



- **FDC3** is an open standard that enables plug-and-play interoperability on the financial desktop.

DATA MODELING



- **Legend** is a data modeling platform and environment open sourced by Goldman Sachs.



- **Morphir** is a multi-language system built on a data format that captures an application's domain model and business logic in a technology agnostic manner

CLOUD



COMPLIANT FINANCIAL
INFRASTRUCTURE

- The **Compliant Financial Infrastructure** project, contributed by JPMorgan, is following an open, code-first, collaborative process to mutualize - among FIs and vendors - the cost of cloud control interpretation and implementation.

FINOS Landscape

Learn more at landscape.finos.org



Contribute:
github.com/finos

2023 FINOS STRATEGIC INITIATIVES

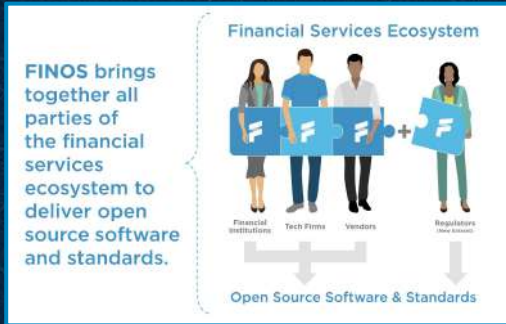
Each year the **FINOS Governing Board and its Members** identify strategic priorities across our 50+ projects: the **FINOS Strategic initiatives** receive focused attention from the FINOS team and dedicated funding.

Open Source Readiness

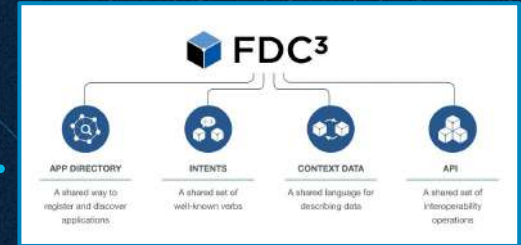


Based on the experience of some of the largest financial institutions in the world, FINOS publishes an **Open Source Readiness (OSR) Body of Knowledge**, an **Open Source Maturity Model (OSMM)**, as a competitive advantage for fintech and FINOS members.

Open RegTech



The **Open RegTech initiative** is raising awareness on a **novel approach to regulatory technology** based on open source and standards, hosting open projects on the basis that **every industry constituent will benefit from mutualization in this area.**



FDC3 is the fast-growing standard for application and cross-industry interoperability in finance. Besides the standard itself, FINOS provides neutral offerings such as the FDC3 App Directory, FDC3 Conformance Program, open source reference implementations

Announcing the new FINOS Zenith SIG

What is Zenith?

Zenith is an industry-wide collaborative effort, ran by FINOS, to understand, define and build standards that enable us all to adapt emerging technologies

Why do we need Zenith?

- Reduce common effort on emerging technologies by sharing R&D
- Share ideas across **theoretical**, **technical** and **commercial**
- Recognise expertise across many disciplines to encourage trusted dialogue
- Provide exploratory sandboxes to remove barriers on technical readiness

What are our goals?

Create a Brain Trust	Develop Emerging Technology Primers
Run a collaborative POC Program	Launch & Support Open Source Standards/Libraries



Morgan Stanley

Learn more and get involved

Learn more about the Zenith SIG [here](#) and join the list to engage by emailing:

zenith+subscribe@lists.finos.org

If you are interested to join the brain trust (member-only) email **keith@feynman.com**.

Open Source in Finance Forum, NYC November 1st (Open to All)

What?

- **Open Source in Finance Forum returns to New York City this November 1st at Marriott Marquis Hotel in Times Square!** The only conference dedicated to driving collaboration and innovation in financial services through open source software and standards.
- We bring together experts across financial services, technology, and open source to engage our community in stimulating and thought-provoking conversations about how to best (and safely) leverage open source software to solve industry challenges.

Get involved:

- **Call for Papers (CFP) is closing soon! [Submit to speak](#)** Before **June 23rd!**
- **Sponsor the event - [download the prospectus!](#)** (members get 30% discount).
- **[Register to attend & network!](#)**



Get learning today! | training.linuxfoundation.org/finos-launches-2023



FINOS Membership benefits and tiers

Anyone can consume, participate and contribute to FINOS projects, but, amongst many other benefits, only Members can propose new projects & sit on the Board.

How FINOS Delivers Value to its Members

FINOS members are **essential to the success of the Foundation** and are **instrumental in steering the direction** of open source in financial services. [Our Members](#) benefit from:

Access and network

Access the Financial Services developer and decision maker community

Standardization

Work with financial services customers **once** (in the open) instead of building customizations for every customer

OS Commoditization

Disrupt a locked-in industry through Open Source commoditization and open core models

Compliance-as-code

Collaborate with industry leaders - and increasingly with regulators - to build compliance-as-code implementations

Cut technology TCO

Mutualize cost on vast amount of non-differentiating financial services technology

Governance & Legal

Leverage FINOS governance and legal support enabling banks to safely collaborate in the open

Flexibility & Interoperability

Achieve interoperability with other vendors by driving standards and reduce concerns for vendor lock-in

Talent acquisition and retention

Lead in the open source space, enabling your developers to participate in open source projects and attracting top talent

First-mover

Position your technology as part of the reference architecture for fintech OSS. Only FINOS Members can propose new Projects.

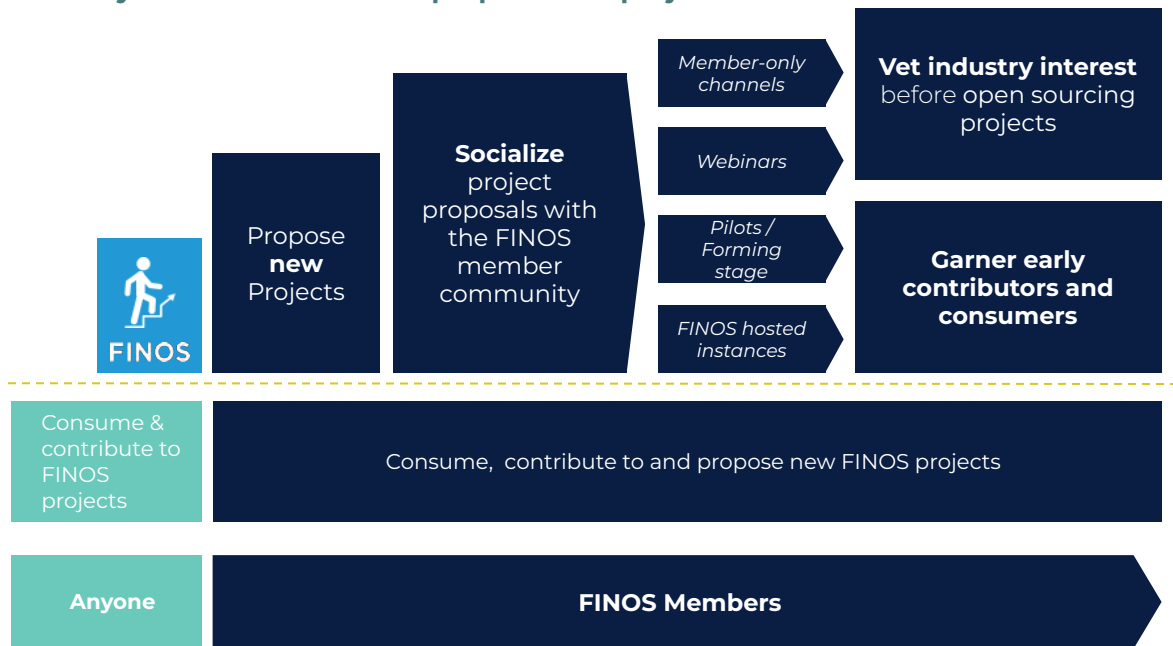
Embrace a modern development workflow

Use and learn from the FINOS Open Developer Platform

Member benefit zoom-in: Projects

Yes, anyone can consume and contribute to existing FINOS projects.

But **only FINOS Members can propose new projects!**



Member Success Stories

Goldman Sachs: [Legend](#)

Ahead of the Open Sourcing of Legend, FINOS set up a neutral Legend instance to run a pilot project with ~40 individual participants from Goldman Sachs, Deutsche Bank, Itau, RBC Capital Markets, Morgan Stanley, Gitlab and ISDA, among others.

EPAM: [Glue](#)

Ahead of the open sourcing of GLUE from our Silver Member **EPAM**, we ran a [webinar](#) and [podcast](#) and introduced the team to several buy-side firms.

Morgan Stanley: [Morphir](#)

Ahead of the contribution of Morphir into FINOS, we socialized the project with the FINOS community and organized a live demo with 22 participants from member firms.

Member Benefits: Brand and Marketing

MEMBER BENEFITS		PLATINUM	GOLD	SILVER	NON-MEMBER
FINOS Governing Board seat	<i>Drive the overall Foundation strategy, focus with fellow executive leaders in finance and tech, elect 50% of TOC</i>	✓ (Dedicated seat)	✓ (1 seat for every 3 Members, up to a total of 5 seats for the whole class)	✓ (1 seat for the whole class)	✗
Technical Oversight Committee participation <small>(new!)</small>	<i>Influence the software project landscape by putting forward TOC candidates</i>	✓	✓	✓	Only active contributors
Brand positioning	<i>Have your company recognized as a leader in open finance and collaboration on financial technology</i>	✓ (Prime positioning on FINOS collateral and dedicated press release upon joining)	✓ (Central positioning on FINOS collateral and round up press release upon joining)	✓ (Positioning on FINOS collateral and social announcement upon joining)	✗
FINOS-led co-marketing	<i>Engage over 15k financial services technologists through our blog, webinars, podcast, newsletter and case studies.</i>	✓	✓	✓	✗
Member-led co-marketing	<i>FINOS team, Members and contributors can participate in Member co-marketing activities</i>	✓	✓	✗ (by exception)	✗

Member Benefits: Events

MEMBER BENEFITS		PLATINUM	GOLD	SILVER	NON-MEMBER
Members Meetings	<i>Exclusive member-only events and roundtables where members explore new opportunities and existing projects</i>	✓ Free attendance (unlimited)	✓ Free attendance (7 individuals)	✓ Free attendance (3 individuals)	✗ (by invitation only)
Open Source in Finance Forum (OSFF)	<i>Only industry event at the cross section of finance, open source and tech, providing unparalleled content and networking.</i>	Complimentary Access ✓ (unlimited)	Complimentary Access ✓ (7 individuals)	Complimentary Access ✓ (3 individuals)	Paid attendance
		Sponsorship Discount ✓ (30% discount)	Sponsorship Discount ✓ (30% discount)	Sponsorship Discount ✓ (30% discount)	No sponsorship discount
		Speaking Preference Preference given to speaking requests on FINOS projects	Speaking Preference Preference given to speaking requests on FINOS projects	Speaking Preference Preference given to speaking requests on FINOS projects	Submit speaking requests through standard CFS

Member Benefits: Dedicated Member services

MEMBER BENEFITS		PLATINUM	GOLD	SILVER	NON-MEMBER
Member Success	Leverage our member success team to identify opportunities and make the most of your membership	FINOS-led Member Success reviews with FINOS Executive leadership and Member Engagement Report(s)	By request Member Success review	Self-serve engagement metrics via LFX Org Dashboard	x
Project formation & pilot support	We help our Members successfully identify, nurture and pilot open source projects	Start a project in Member-only 'formation' stage to evaluate feasibility / desirability in a safe space	x	x	x
Propose new Projects for Incubation in FINOS (new!)	Only Members can propose projects for incubation in FINOS (new collaborative initiatives or existing project)	✓	✓	✓	x
Propose new FINOS Special Interest Groups (SIGs) (new!)	Only Members can propose SIGs, which explore potential solutions to key industry challenges	✓	✓	✓	x
Propose new FINOS Open Standard (new!)	Only Members can propose Open Standards, which explore potential solutions to key industry challenges	✓	✓	✓	x

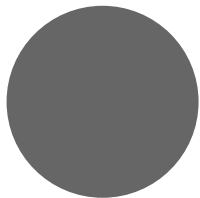
Member Benefits: Additional Benefits

MEMBER BENEFITS		PLATINUM	GOLD	SILVER	NON-MEMBER
First mover advantage	Be the first to learn about formation projects, member growth, industry initiatives & insights	✓	✓	✓	✗
Zenith Brain Trust <small>(new!)</small>	A collective of tech experts exploring emerging tech and its suitability for the industry who are responsible for the approval process of new POCs .	✓	✓	✓	✗
Linux Foundation Training and certifications	FINOS members enjoy premium access to LF Open Source Training and Certification	50-seat, annual subscription to eLearning courses* Enterprise wide license to the OSS Best Practices catalog.	50-seat, annual subscription to eLearning courses.* Volume discounts for LF training and certification based on LF tier.	Volume discounts for LF training and certification based on LF tier.	✗
FINOS Training & Certifications <small>(new!)</small> (Link)	FDC3 developer training, FDC3 Certified Practitioner (FCFP) and FINOS Financial Services Open Source Developer (FSOSD) Certification seats	1-year benefit* (unlimited for first 90 days, 50 seats for the remaining 275 days)**	1-year benefit* (unlimited for first 90 days, 25 seats for the remaining 275 days)**	\$299 for FDC3 training \$250 for OSR / FDC3 certification	\$299 for FDC3 training \$250 for OSR / FDC3 certification
FDC3 Agent Conformance <small>(new!)</small>	FINOS members can certify their container against FDC3 at no cost	✓ (Unlimited certifications)	✓ (3 certifications per year)	✓ (1 certification per year)	\$20,000 / certification

*Subject to members signing the [Linux Foundation standard Master Services Training Agreement](#)

** One-time benefit to new members of FINOS in 2024

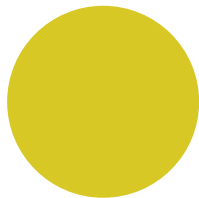
FINOS Membership Tiers



PLATINUM

\$200,000 / year

Geared towards large financial institutions; asset, wealth and fund managers; and large tech companies



GOLD

\$50,000 / year

Targeted at market data providers, large ISVs and SIs, technology partners and exchanges.

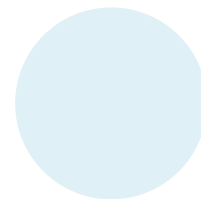


SILVER

\$10K-30,000 / year

Silver membership fees scale based on # of employees: \$10,000 for less than 20 employees, \$20,000 for 20-99, and \$30,000 for 100 or more employees

Suitable for startups, and small consulting firms with limited resources but an appetite to contribute



ASSOCIATE

No Cost

Restricted to government organizations, regulatory bodies, nonprofits and academic institutions

Complete the [membership application](#) and we'll be in touch shortly!

FINOS Members must also become Members of the Linux Foundation (at any tier). More info [here](#).

FINOS also has an [INDIVIDUAL SUPPORTER PROGRAM](#), reserved for individuals who significantly contributed to Foundation projects, and emeriti who contributed to shaping FINOS with their thought leadership.

Linux Foundation Membership Benefits

All FINOS members must also become members of the Linux Foundation at any tier (more information [here](#)).

Some of the benefits your organization can take advantage of by being an LF member include:



LEGAL

- **Conferences.** Join exclusive legal conferences including the annual [LF Legal Summit](#), [LF Open Compliance Summit](#), legal tracks at the [Open Source Leadership Summit](#), and access the [bimonthly legal counsel calls](#).
- **Ad-hoc support.** Engage with our open source compliance experts for **ad hoc discussions** ranging from potential new projects to internal program office structures and processes.



STRATEGIC GUIDANCE

- **Best Practices.** Opportunity for your open source program office to participate in the [TODO Group \(todogroup.org\)](#) and [Open Source Security Foundation \(OpenSSF\)](#).
- **Introductions** to other Linux Foundation members and hosted projects of interest to expand business opportunities



INSIGHTS

- **Leverage [LFX Insights](#)** to validate projects for investment, and track the activity and growth of projects you're already involved in.
- **Gain visibility** on your project's code pipeline and performance metrics. Ensure the health & viability of the open source projects you care about.
- **Showcase your organization's leadership** and subject matter expertise in the open source community



EVENTS

- **Discounts** for [Linux Foundation Events](#)
- **Access** to exclusive, member-only events like the [LF member summit](#)



TRAINING

- **Discounts.** Access discounted [LF Training & Certification](#) offerings. Check out the [LF Course Catalog](#) and use the [quote tool](#) to obtain your discounts.
- **Platinum ONLY.** Enterprise wide license to [Open Source Management and Best practices curriculum](#)



MARKETING

- **Lead** sponsored webinars
- **Participate** in articles and press releases.

For more information, see the [Linux Foundation Member Benefits](#)

Ready to join the FINOS family?

Start your [membership application](#) or submit your interest [here](#) and we'll be in touch shortly.