

Financial Objects Program Update

FINOS Member's Meeting

June 26th, 2018

Hammad Akbar, SVP Citi

Overview

Recent technology advancements have enabled an **increase in automation** and sophistication across the Financial Services industry that provides an **opportunity** to enable greater **digital workflow connectivity** across clients and industry participants.

For **broad adoption** of these solutions, there needs to be **seamless interoperability** and **unambiguity** in the objects being exchanged.

The aim of this program is to identify common methods for representing Financial Objects in cross party interactions to **simplify implementation** and facilitate the **ease of adoption** of new capabilities across the industry.

- This program is primarily focused on **trade life-cycle workflows** as they represent high value interactions across the industry.
- The approach is to identify **fundamental trade objects** that propagate across the trade life-cycle with the **extensibility to be enriched** with additional characteristics [data tags] at each stage of the trade life-cycle.
- The goal is not to create something new but rather converge on an agreed minimum set of fields that best represent the object and may already be widely adopted to **facilitate digital workflows across the eco-system**

Governance

Standard POP

Community

1 Project

PLATINUM MEMBERS



1 Working Group

GOLD MEMBERS



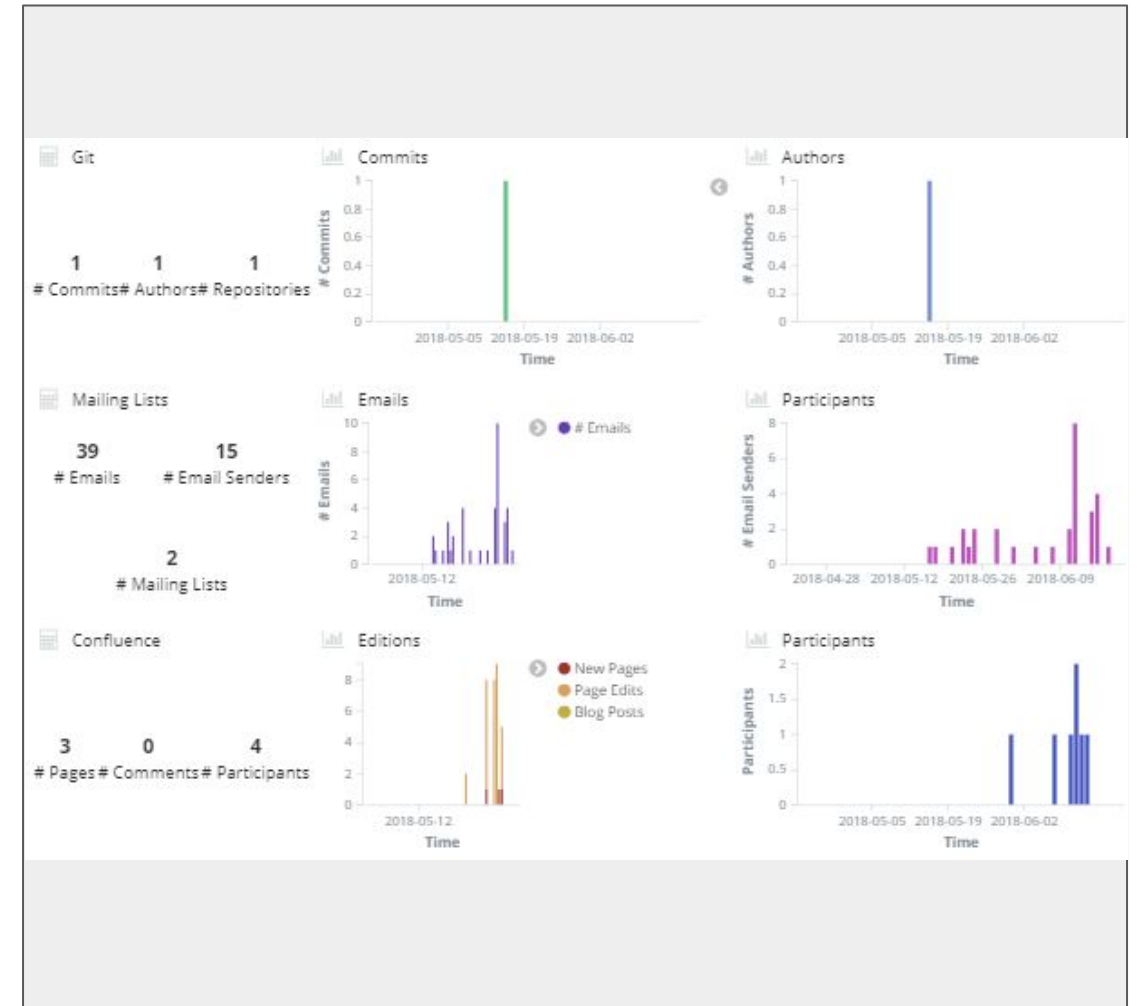
26 Participants

SILVER MEMBERS



Activity

- The Financial Objects Working Group is to help drive adoption of new and existing Financial Object Standards across the Financial Services Industry by bringing together the creators of Financial Objects with the users of Financial Objects
- Achievements
 - New Working Group structure kicked off on 14th June under FINOS with expansion in participants and financial object ideas
 - Co Chairs – Hammad Akbar (Citi) and Will Quan (JPM)
 - Key financial object types – Active discussions across
 - Trade Object
 - RFQ Object
 - Order Data Object
 - The goal is to enable financial object definitions with leverage of applicable industry standards to ascertain core attributes and product specific attributes that can be utilized across industry use cases and trade life-cycle workflows



Get Involved!

For more details, visit the Program wiki page at:

<https://finosfoundation.atlassian.net/wiki/spaces/FO/overview>

If you are actively engaged in trading workflows and would like to contribute towards proposed standard object please join our working group, details can be found on the Financial Objects Working Group page:

<https://finosfoundation.atlassian.net/wiki/spaces/FO/pages/123404294/Financial+Object+Working+Group>

If you would like to discuss how you could leverage the FINOS Financial Objects library for your own program or initiative or if you have any other questions for the Program team, you can email us on:

fo-pmc@finos.org

Thank You



FINOS

Fintech
Open Source
Foundation

Thanks!

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