FINOS, the catalyst for Open Source in the Financial Services industry

January 2022
The Foundation at a Glance

The Fintech Open Source Foundation (FINOS) is an independent, non-profit membership organization whose purpose is to accelerate collaboration and innovation in financial services through the adoption of Open Source software, standards and best practices.

Over 50 member organizations and 1000+ contributors collaborate to develop software, deliver standards and drive collaboration in the open.

FINOS runs an Open Source Readiness initiative to help financial firms adopt best-practice policies, processes, and technology for open source compliance.

FINOS co-hosts the Open Source Strategy Forum with the Linux Foundation, the only Open Source conference solely focused on financial services and regulated industries.
FINOS Community in Numbers

**PLATINUM**
- accenture
- BMO
- Citi
- Goldman Sachs
- GitHub
- J.P.Morgan
- Morgan Stanley
- Nomura
- RBC
- UBS

**GOLD**
- Capital One
- Fannie Mae
- HSBC
- IHS Markit
- Intel
- NatWest
- redhat
- REFINITIV
- SUSE
- SYMPHONY
- Tradeweb
- WhiteSource

**SILVER**
- Adaptive
- armory
- BNY MELLON
- CloudBees
- CloudLinux
- Codethink
- Gallaive
- Cosaic
- databricks
- Digital Asset
- Diffblue
- GitLab
- Glue42
- ITau
- Scott Logic
- SMBC
- Synchroh

**ASSOCIATE**
- air
- AlmaLinux
- CRTA
- InterWork Alliance
- ISDA
- EDM Council
- ISLA
- mojaloop Foundation
- OpenUK

**FINOS**
Fintech Open Source Foundation

[landscape.finos.org/](https://landscape.finos.org/)  [finos.org/members](https://finos.org/members)
And this is only the beginning...

Open Source Is Finally Coming to Financial Services

Angela Strange

Open source will catalyze the financial services industry’s biggest evolution to date. This evolution will shift the power in this $25 trillion industry from business executives to developers, not just in fintech companies, but in centuries-old incumbents, as well.

Until very recently, financial services were notoriously hard and expensive to build. Incumbents and startups alike grappled with extensive regulation, inflexible core systems, complex payment architectures, compliance hurdles, fraud, and more.

https://future.a16z.com/open-source-financial-services/

Get FOSS-happy, China tells its financial institutions

Use it, contribute to it, respect its licences – and plan for security emergencies it creates

Simon Sharwood, APAC Editor

China has told its finance sector to embrace free and open source software (FOSS).

An opinion from the People’s Bank of China and the nation’s Central Cyberspace Administration essentially boils down to “go for it”.

The document instructs China’s financial sector players to use FOSS whenever they feel it is appropriate, to contribute to FOSS projects, and to respect the licences under which such software is published. Financial institutions are also encouraged to collaborate with tech companies, universities and other institutions on FOSS efforts.

https://www.theregister.com/2021/10/29/china_encourages_foss_in_fintech/
...as the industry is living an OSS awakening...

“...the financial services industry has pioneered things that later became popular in open source, like efficient messaging protocols, microservices, and event streaming, but the technologies were kept proprietary in banks and only became mainstream when other companies open sourced them. It would be beneficial to contribute more...”

CTO, Investment Bank

The top 5 areas where respondents felt FOSS engagement could improve the Financial Services industry were AI/ML, Common Workflows, Regulatory Compliance, Cloud, and DevOps

“We base our business around things like Linux, and we base our business around platforms like Kubernetes, these kinds of large efforts. And we help finance foundations -- and that's great. But these projects won't just live on their own. So not only should we be supporting them through our knowledge and experience, aka opening pull requests [contributing code directly], but also being able to exert our own opinion in those spaces.”

Head of OSPO, Global bank

84% of respondents said Innovation was the top motivator for participating in FOSS projects

Source: FINOS Open Source In Financial Services Survey 2021
..so the opportunity is here for the taking!

- **Technology companies & CSPs**
  - FSI Market intelligence, in a forum trusted by the leading financial institutions
  - FSI OSS based cloud offerings
  - Shape the OSS direction of a 25T market
  - Regulatory collaboration through OSS

- **Fintechs**
  - Sustainable collaboration with incumbents through OSS building blocks
  - Regulatory level playing field
  - Commercial OSS Go-to-market
  - Interoperability standards

- **OSS developers**
  - Leadership in a highly paying, talent starved industry

- **Banks**
  - Cost savings / mutualization
  - Accelerate bank modernization
  - Talent acquisition / retention
  - Reduce regulatory risk and spend
  - Reduce incumbents lock-in

- **Asset managers**
  - Drive industry wide standards and APIs
  - Reduce incumbents lock-in

- **Regulators**
  - Transparent collaboration with regulated entities
  - “Write once, enforce anywhere”
  - Tap into OSS Talent
Unlocking OSS value in financial institutions

Strategic Value
- The mandate to become technology companies
- Promote and influence de-facto industry standards
- Grow developer adoption on strategic projects and APIs
- Open Source and banking as a platform

Business Org Value
- Fast & efficient response to client demands
- Concrete and transparent collaboration with regulators
- Fast iteration with peers on pan-industry challenges

Tech Org Value
- Recruit & Retain by enabling an increasingly efficient OSS workflow
- Increase Efficiency by mutualizing non-competitive tech (e.g. reg compliance)
- De-Risk Reduce vendor lock-in and obsolescence

Open Source goes beyond just code:
- Recruit & Retain by enabling an increasingly efficient OSS workflow
- Increase Efficiency by mutualizing non-competitive tech (e.g. reg compliance)
- De-Risk Reduce vendor lock-in and obsolescence

FINOS Fintech Open Source Foundation
How FINOS Enables Open Source in Financial Services

**MISSION**

**CORE SERVICES**

**COLLABORATION VEHICLES**

- **Member Success**
  Support our Members to get increasing value from FINOS in line with their strategic objectives

- **Project Success**
  Grow contribution and adoption of our Projects to address common challenges in Financial Services.

- **Special Interest Groups**

- **LFX Tools**

- **Software and Standards Governance**

- **Open Source Readiness Initiatives**
Transparent, Robust and Flexible Governance

- FINOS hosts **40+ collaborative Open Source Software and Open Standards projects**
- The **FINOS Governance** provides a robust framework that enables secure, compliant collaboration in regulated industries
- FINOS policies and templates are **flexible** and can be tailored to projects’ need for autonomy
- A **meritocratic, governance-by-contribution** model enables transparent, independent operations under the oversight & steering of the FINOS Governing Board
- All FINOS Projects leverage, the **Open Developer Platform**, and FINOS Focus Projects receive additional support from the **FINOS team**
The Five Stages of Community Engagement

- **EVALUATE**
  - FINOS training materials, tools, and enablement projects

- **CONSUME**
  - The Foundation’s open source software and open standards projects

- **PARTICIPATE**
  - In FINOS projects, Special Interest Groups (SIGs), and Events

- **CONTRIBUTE**
  - A new project to the Foundation or a pull request to an existing project

- **LEAD**
  - An open source software or open standards project, or a Special Interest Group (SIG)

Value increases with deeper engagement. Engagement with FINOS projects is an iterative process.
FINOS Flagship Projects

**DATA VISUALIZATION**

- **Perspective** is an interactive visualization component for large, real-time datasets, used to build reports, dashboards and more, contributed by JP Morgan.

- **Waltz** allows you to visualize and define your organization’s technology landscape. Think of it like a structured Wiki for your architecture.

**INTEROPERABILITY**

- **FDC3** is an open standard that enables plug-and-play interoperability on the financial desktop.

**DATA MODELING**

- **Legend** is a data modeling platform and environment open sourced by Goldman Sachs.

- **Morphir** is a multi-language system built on a data format that captures an application’s domain model and business logic in a technology agnostic manner.

**CLOUD**

- The **Cloud Service Certification Compliant Financial Infrastructure** project, contributed by JPMorgan, is following an open, code-first, collaborative process to mutualize among FIs and vendors - the cost of cloud control interpretation and implementation.

FINOS Landscape

Learn more at landscape.finos.org

Contribute:

github.com/finos
By deploying the Perspective data visualization component, originally developed by JP Morgan and contributed to FINOS, one FINOS Platinum member saved:

- **Strategic Value**
  - Time savings: 3 years of development

- **Business Org Value**
  - Headcount savings: 4 developers, 1 business analyst, 1 QA

- **Tech Org Value**
  - Cost savings: US$ 3,500,000
Legend: An industry success story

Announcement
November 2019
Goldman Sachs announces their intention to Open Source Legend (formerly known as Alloy) at the 2019 FINOS Open Source Strategy Forum.

Open Sourcing
October 2020
The code for Goldman Sachs' internal data platform is now open for anyone to use. The bank's data chief tells us why the firm decided to share something seven years in the making.

Finos Goldman Sachs

Relational Mapping & Query Components
July 2021
The Legend team continues to open source additional functionalities to map data models to databases (relational component) and to create queries on top of models (query).

Adoption
As of September 2021
At least three financial institutions are in advanced stages of evaluating local deployment of Legend.

Industry wide business modeling
Ongoing
Goldman Sachs & ISDA stepped forward to lead the Financial Objects Special Interest Group to promote the creation, enhancement and adoption of standard financial objects & data models in the open. Industry consortia like ISDA and ISLA join FINOS to accelerate standardization through OSS.

Legend Studio Pilot
April - September 2020
FINOS members, including Deutsche Bank, Goldman Sachs, GitLab, ISDA, Itau, Morgan Stanley, RBC and ScottLogic built extensions to the ISDA CDM using Legend Studio.

Learn more: Legend Studio Case Study

Integrations
Upcoming
Legend is currently being integrated with at least three OSS Technologies. Stay tuned!

Reach out! legend@finos.org

Case Study Legend Pilot Case Study

Learn more:
- legend.finos.org
- hub.docker.com/u/finos
- github.com/finos/legend
- www.finos.org/legend
- docs.legend.finos.org
- try.legend.finos.org

Adoption
As of September 2021
At least three financial institutions are in advanced stages of evaluating local deployment of Legend.
FDC³: Harmonizing the financial desktop

Participants & adopters

Adaptive  citi  FACTSET  Finsense

FDC³ 1.2
Released in early 2021: fdc3.finos.org

FDC³ 2.0 - it's up to you!

Get involved
As a maintainer, editor or participant at github.com/finos/fdc3
Join a Standard Working Group or Discussion Group meeting
Help us shape the vision for a truly open app financial desktop ecosystem!

FDC³ Workbench
Now available at github.com/finos/FDC3/tree/master/toolbox/fdc3-workbench

FDC³ Training
Course available for free on LF Training

Contribute use cases
Email fdc3@finos.org

How are you using FDC³?
Email fdc3@finos.org

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FINOS Special Interest Groups

FINOS Special Interest Groups provide a venue to discuss common challenges in financial services and to agree on actionable use cases. FINOS SIGs contribute new use cases to existing projects, or lead to the proposal of new open source projects to the Foundation.

**Tech Enablement**

- **Open Source Readiness**
  - The Open Source Readiness SIG provides a venue for the FINOS community to share their open source readiness journey, and discuss ways to overcome obstacles to open source adoption (including contribution) in financial services organizations. It is led by FINOS members Wipro and RBC. Learn more at [github.com/finos/open-source-readiness](http://github.com/finos/open-source-readiness).

- **InnerSource Special Interest Group**
  - The InnerSource SIG is a community of people implementing and accelerating InnerSource- i.e. applying open source best practices to proprietary code development - within their financial services organization. It is led by FINOS members Capital One, Deutsche Bank, InnerSource Commons, Morgan Stanley, and RBC. Learn more at [github.com/finos/InnerSource](http://github.com/finos/InnerSource).

- **DevOps Mutualization**
  - The DevOpsM SIG aims to solve common engineering problems in the highly regulated financial services industry. It is led by FINOS members Morgan Stanley and Cloudbees. Learn more at [github.com/finos/devops-mutualization](http://github.com/finos/devops-mutualization).

**Business Use Cases**

- **Financial Objects**
  - The Financial Objects SIG provides a neutral forum for individuals across the financial services industry to collectively identify the need for new, open, financial objects standards as well as modifications to existing ones. It is led by FINOS members Goldman Sachs and ISDA. Learn more at [github.com/finos/financial-objects](http://github.com/finos/financial-objects).

- **Regulation Innovation Special Interest Group**
  - The Regulation Innovation SIG is a community of people interested in creating open source solutions for regulatory and compliance issues in financial services. It is part of the FINOS Open RegTech Initiative and is led by FINOS Member AIR and by ING. Learn more at [github.com/finos/open-regtech-sig](http://github.com/finos/open-regtech-sig).

Special Interest Groups meet regularly and participation is open to everyone. Find the next meeting on the FINOS Community Calendar (email help@finos.org if you would like to be added to a recurring calendar invite).

Visit [landscape.finos.org](http://landscape.finos.org) for a full list of FINOS projects and initiatives. Learn more about FINOS Special Interest Groups [here](#).
The Vision for our Open RegTech Initiative

TRADITIONAL MODEL
Regulators define regulations... → ...in comprehensive and often lengthy documents → Regulated firms interpret those regulations... → ...and independently build technology solutions (or pay for vendor solutions) to meet them.

OPEN SOURCE OPPORTUNITY
Regulators define regulations... → Long term → Open Source Regulation
- Access to Talent
- Transparancy
- Systemic cost savings
- Efficiency
- Consistent interpretation

Short term
Industry participants collaborate in the open to interpret and implement regulations

Write once, inspect anywhere and participate & lead OSS efforts
The Open Source Enablement Journey

Participate in the FINOS Community

Attend project meetings, consume and contribute to FINOS open source projects to address technology and business use cases:

Tech-oriented projects
- Open Source Readiness
- Innersource
- Git Proxy
- Interoperability
- Cloud Compliance

Business-oriented projects
- Object definitions: Financial Objects
- Reference Data: Securities, Currencies
- Data modeling: Legend
- Frameworks: Morphir
- Data Visualization: Perspective
- Compliance: Reg Innovation SIG

Leverage existing Resources
- Open Source Compliance Handbook
- Reference Open Source Policy

Accelerate Open Source Readiness through FINOS Platinum or Gold membership

- Training. Platinum members enjoy free, unlimited access to Linux Foundation OSPO/OSS training
- Bespoke assessment. Platinum and Gold members are eligible for bespoke Open Source Readiness assessments.

Drive Open Source in Financial Services through FINOS Platinum or Gold membership

- Leadership. Join financial institutions and technology firms on the FINOS Governing Board (Platinum and Gold members only)
- Propose new projects
- Access the FINOS member network
FINOS Enablement Initiatives: Open Source Readiness

(New) Get a sneak peek of the Open Source Maturity Model

Through the Open Source Readiness Special (OSR) Special Interest Group (SIG), FINOS aims to accelerate financial institutions’ journeys toward Open Source Readiness and to provide a venue for peers to share interpretations / solutions / challenges:

Financial services firms face unique obstacles to collaborate in the open:

- Legal & regulatory concerns
- Lack of internal policies
- Cultural friction
- Heavily restricted technology environments

We support financial services organizations every step of the way through our Open Source Readiness Special Interest Group, providing guidance and tools for participants at every stage of Open Source maturity:

**Meetings**

The monthly OSR Meetings are open to participants at every stage of the open source journey. Each meeting focuses on a particular Open Source topic, introduced by a reading or presentation, followed by a discussion where members can raise issues and get answers.

**Resources**

- **Reference OS Policy**
  - Template for a comprehensive open source software policy for a financial services institution, including sample provisions governing the acquisition and use of OSS, and contribution to OSS projects.

- **OS License Compliance Handbook**
  - Reference guide to practical compliance information for the most common open source licenses. Great for engineers and compliance staff operationalizing compliance with third-party license.

- **Open Source Maturity Model**
  - Comprehensive survey and model to evaluate maturity of financial services firms against enterprise consumption, contribution and governance of open source. To be released soon in collaboration with Wipro.
Get Involved

Browse the FINOS GitHub organization for good first issues and help wanted

Join an upcoming SIG or project meeting

Stay up to date

Become a member

Questions? Email help@finos.org

Complete the membership application and we'll be in touch shortly.

github.com/finos

FINOS Community Calendar

finos.org/news-and-events
The FINOS Community has never been busier
FINOS joined the LF in early 2020
... and it's been a fantastic journey!

**Tools**
- Member enrollment
- LFX Insights and org dashboard
- EasyCLA
- Crowdfunding

**Synergies**
- Pandemic resiliency
- Independence
- Complementary foundation models
- LF brand & global tech reach
- FSI experience and network (e.g. OpenSSF)

**World class teams**
- Events
- LF Research
- Training

- +18 new members
- +10 new projects
Membership benefits and tiers

Contribute to accelerating open source in Financial Services
How FINOS Delivers Value to its Members

FINOS members are essential to the success of the Foundation and are instrumental in steering the direction of open source in financial services. Our Members benefit from:

<table>
<thead>
<tr>
<th>Access and network</th>
<th>Standardization</th>
<th>OS Commoditization</th>
<th>Compliance-as-code</th>
<th>Cut technology TCO</th>
</tr>
</thead>
<tbody>
<tr>
<td>Access the Financial Services developer and decision maker community</td>
<td>Work with financial services customers once (in the open) instead of building customizations for every customer</td>
<td>Disrupt a locked-in industry through Open Source commoditization and open core models</td>
<td>Collaborate with industry leaders - and increasingly with regulators - to build compliance-as-code implementations</td>
<td>Mutualize cost on vast amount of non-differentiating financial services technology</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Governance &amp; Legal</th>
<th>Flexibility &amp; Interoperability</th>
<th>Talent acquisition and retention</th>
<th>First-mover</th>
<th>Embrace a modern development workflow</th>
</tr>
</thead>
<tbody>
<tr>
<td>Leverage FINOS governance and legal support enabling banks to safely collaborate in the open</td>
<td>Achieve interoperability with other vendors by driving standards and reduce concerns for vendor lock-in</td>
<td>Lead in the open source space, enabling your developers to participate in open source projects and attracting top talent</td>
<td>Position your technology as part of the reference architecture for fintech OSS. Only FINOS Members can propose new Projects.</td>
<td>Use and learn from the FINOS Open Developer Platform</td>
</tr>
</tbody>
</table>
# Member Benefits: Brand and Networking

<table>
<thead>
<tr>
<th>MEMBER BENEFITS</th>
<th>PLATINUM</th>
<th>GOLD</th>
<th>SILVER</th>
<th>NON-MEMBER</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>FINOS Governing Board seat</strong></td>
<td>Meet and learn from leaders of finance and tech companies to drive the direction of the Foundation.</td>
<td>Dedicated representative on the Governing Board, driving oversight over direction of the Foundation.</td>
<td>Participate in elections for a board representative every three Gold Members (1 year position)</td>
<td>Participate in elections for a board representative for the whole Silver tier (1 year position)</td>
</tr>
<tr>
<td><strong>Brand positioning</strong></td>
<td>Members enjoy positioning in FINOS announcements, web properties and collateral</td>
<td>Central positioning on website and collateral. Dedicated announcement upon joining and FINOS quote on Member-led press release.</td>
<td>Logo on website and collateral. Optional announcement upon joining and FINOS-provided quote for Member-led-press release.</td>
<td>Logo on website and all collateral. Bundled announcement with other Silver Members.</td>
</tr>
<tr>
<td><strong>Press Releases, Case Studies, Newsletters, blogs and more</strong></td>
<td>We use a number of tools to highlight participation in our projects and community.</td>
<td>Propose topics and participate in press releases and case studies</td>
<td>Participate in press releases and case studies by FINOS invitation</td>
<td>Participate in press releases and case studies by FINOS invitation</td>
</tr>
<tr>
<td><strong>Access to Member network</strong></td>
<td>FINOS provides access to a Member only list and helps Members socializing collaboration ideas</td>
<td>FINOS leads socialization with Board and Members distribution lists, hosting a dedicated roundtable when applicable</td>
<td>FINOS leads socialization with Members-only distribution list.</td>
<td>Member leads socialization with Member-only distribution list</td>
</tr>
</tbody>
</table>
## Member Benefits: Events

<table>
<thead>
<tr>
<th>Member Benefits</th>
<th>Platinum</th>
<th>Gold</th>
<th>Silver</th>
<th>Non-Member</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Members meeting</strong>&lt;br&gt;Bring members together to openly discuss existing projects and new opportunities.</td>
<td>Free attendance (unlimited)</td>
<td>Free attendance (7 individuals)</td>
<td>Free attendance (4 individuals)</td>
<td>None</td>
</tr>
<tr>
<td></td>
<td>Preference given to speaking requests</td>
<td>Preference to speaking requests on FINOS projects</td>
<td>Preference to speaking requests on FINOS projects</td>
<td>None</td>
</tr>
<tr>
<td><strong>Open Source Strategy Forum (OSSF)</strong>&lt;br&gt;Only industry event at the cross section of finance, open, source and tech, providing unparalleled content and networking.</td>
<td>Free attendance (unlimited) and 30% sponsorship discount</td>
<td>Free attendance (7 individuals) and 30% sponsorship discount</td>
<td>Free attendance (3 individuals) and 30% sponsorship discount</td>
<td>Paid attendance</td>
</tr>
<tr>
<td></td>
<td>Preference given to speaking requests</td>
<td>Preference given to speaking requests on FINOS projects</td>
<td>Preference given to speaking requests on FINOS projects</td>
<td>Submit speaking requests through standard CFS</td>
</tr>
<tr>
<td><strong>Meetups</strong>&lt;br&gt;Frequent, interactive, community focused events on industry relevant topics</td>
<td>Free attendance</td>
<td>Free attendance</td>
<td>Free attendance</td>
<td>Paid attendance</td>
</tr>
<tr>
<td></td>
<td>Co-hosting &amp; presenting opportunities</td>
<td>Co-hosting &amp; presenting opportunities</td>
<td>Co-hosting &amp; presenting opportunities</td>
<td>Presenting at FINOS invitation only</td>
</tr>
<tr>
<td><strong>Webinars</strong>&lt;br&gt;Anyone can attend but members can co-host and propose topics</td>
<td>Attend</td>
<td>Attend</td>
<td>Attend</td>
<td>Attend</td>
</tr>
<tr>
<td></td>
<td>Co-host and present</td>
<td>Co-host and present</td>
<td>Co-host and present</td>
<td>Present by exception</td>
</tr>
<tr>
<td><strong>Industry Events</strong>&lt;br&gt;Participate in interactive discussions with FINOS at industry events</td>
<td>By FINOS invitation</td>
<td>By FINOS invitation</td>
<td>By FINOS invitation</td>
<td>By exception</td>
</tr>
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</table>
## Member Benefits: Dedicated Member services

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<tr>
<th>MEMBER BENEFITS</th>
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</tr>
</thead>
<tbody>
<tr>
<td>Open Source Readiness (OSR)</td>
<td>Access a variety of open source tools and benefit from our team’s deep experience with open source in regulated industries</td>
<td>Bespoke readiness assessment report and recommendations</td>
<td>Self-serve readiness assessment survey</td>
<td>Self-serve readiness assessment survey</td>
</tr>
<tr>
<td></td>
<td>Dedicated time with our OSR lead (6 hours)</td>
<td>Dedicated time with our OSR lead (2 hours)</td>
<td>Dedicated time with our OSR lead (1 hour)</td>
<td>None</td>
</tr>
<tr>
<td></td>
<td>CCLA execution assistance (unlimited)</td>
<td>CCLA execution assistance (By exception)</td>
<td>CCLA execution assistance (By exception)</td>
<td>None</td>
</tr>
<tr>
<td>Project formation &amp; pilot support</td>
<td>We help our Members successfully identify, nurture and pilot open source projects</td>
<td>Bespoke OS project feasibility/viability assessment</td>
<td>None</td>
<td>None</td>
</tr>
<tr>
<td></td>
<td>Project formation &amp; open sourcing best practice support</td>
<td>By exception</td>
<td>None</td>
<td>None</td>
</tr>
<tr>
<td>Member Success</td>
<td>Leverage our member success team to identify opportunities and make the most of your membership</td>
<td>Bespoke member status reports (semi-annually)</td>
<td>Bespoke member status reports (annually)</td>
<td>Access to LFX Insight Organization Dashboard (starting Nov 2021)</td>
</tr>
<tr>
<td></td>
<td>Member success meetings (semi-annually)</td>
<td>Member success meetings (annually)</td>
<td>N/A</td>
<td>None</td>
</tr>
<tr>
<td>Member Events</td>
<td>FINOS presentations or stands at your events - from team meetings to internal conferences</td>
<td>Bespoke presentations FINOS resource(s) on-site Promote events on our website/social media (unlimited)</td>
<td>By exception Bespoke presentations By exception Promote events on our website/social media (4 max)</td>
<td>By exception None Promote events on our website/social media (2 max)</td>
</tr>
<tr>
<td></td>
<td>FINOS members enjoy premium access to LF Open Source Training and Certification</td>
<td>Enterprise wide license to the Linux Foundation Open Source Best Practices eLearning catalog</td>
<td>Volume discounts for LF training and certification based on the Linux Foundation Membership Tier.</td>
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Why projects choose FINOS vs going it alone

<table>
<thead>
<tr>
<th>Technical Infrastructure</th>
<th>Community</th>
<th>Legal &amp; Governance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Technical Infrastructure &amp; Tooling.</strong> FINOS handles not only Github/Gitlab set-up and maintenance but also provides CI/CD tooling (through LFX and the Open Developer Platform) to accelerate compliant, secure developer commits and pull requests.</td>
<td><strong>Ready and Growing Community.</strong> Rather than build a developer community from scratch, FINOS projects plug into a vibrant community across over 50 Projects.</td>
<td><strong>Neutrality.</strong> FINOS provides a neutral home and governance for industry standards and open source projects.</td>
</tr>
<tr>
<td><strong>Security Scanning.</strong> FINOS uses WhiteSource integration to scan repositories for CVEs coming from third-party dependencies, via GitHub issues or via email.</td>
<td><strong>OSS Enabled Community.</strong> FINOS is trusted by the largest financial institutions to enable their developers to participate in open source projects in a compliant way.</td>
<td><strong>Open Source Readiness.</strong> Our Open Source Readiness (OSR) project supports your journey towards Open Source.</td>
</tr>
<tr>
<td><strong>Migration.</strong> For projects not already open sourced, FINOS assists with the legal and technical inspection required to prepare a project code base to be open sourced under the Apache 2.0 license (the preferred license of the foundation).</td>
<td><strong>Product Management and Marketing Support.</strong> FINOS supports programs in their development of roadmaps and feature prioritization. FINOS also helps with promoting projects to both contributors and end-users including press releases, microsites, social media, webinars, and in person events.</td>
<td><strong>IP Validation.</strong> FINOS handles the licensing agreements with developers -- and our CI/CD tooling checks they are in place upon commit.</td>
</tr>
<tr>
<td><strong>Governance.</strong> FINOS provides, monitors, and helps (gently) enforce “rules of the road” to foster community, promote contribution, and encourage meritocratic development based on quantity and quality of pull requests, not who shouts the loudest.</td>
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FINOS Fintech Open Source Foundation

finos.org

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FINOS Membership Tiers

PLATINUM
$200,000 / year
Geared towards large financial institutions; asset, wealth and fund managers; and large tech companies

GOLD
$50,000 / year
Targeted at market data providers, large ISVs and SIs, technology partners and exchanges.

SILVER
$10-30,000 / year
Silver membership fees scale based on # of employees: $10,000 for less than 20 employees, $20,000 for 20-99, and $30,000 for 100 or more employees
Suitable for startups, and small consulting firms with limited resources but an appetite to contribute

ASSOCIATE
No Cost
Restricted to government organizations, regulatory bodies, nonprofits and academic institutions

FINOS Members must also become Members of the Linux Foundation (at any tier). More info [here](#).

FINOS also has an INDIVIDUAL SUPPORTER membership tier, reserved for individuals who significantly contributed to Foundation projects, and emeriti who contributed to shaping FINOS with their thought leadership.
Ready to join the FINOS family?

Complete the membership application and we'll be in touch shortly.