An Introduction to FINOS
The home for open source & open standards in Financial Services
What is FINOS?

The Fintech Open Source Foundation (FINOS) is an independent, non-profit membership organization whose purpose is to accelerate collaboration and innovation in financial services through the adoption of Open Source software, standards and best practices.

FINOS is also the financial services project of the Linux Foundation, the largest shared technology investment in the world.

Oh, and in case you’re wondering, it’s pronounced fee-nowz
What do we do, at a glance?

The Fintech Open Source Foundation (FINOS) acts as an independent, neutral, compliant steward for transparently governed open source, open standards and specifications relied & collaborated upon by the financial industry at large.

Supported by over 80 member organizations, we nurtured 2000+ contributors from financial institutions, big tech and fintech vendors to mutualize resolution of common, non-differentiating strategic challenges in 50+ open projects.

FINOS also runs an Open Source Readiness Initiative to help financial firms harvest the full business value of open source participation, in full regulatory compliance.

FINOS hosts the Open Source in Finance Forum, the only Open Source conference solely focused on financial services and regulated industries.
How FINOS Enables Open Source in Financial Services

**Drive Open Source in Financial Services**

**Member Success**
Support our Members to get increasing value from FINOS in line with their strategic objectives

**Project Success**
Grow contribution and adoption of our Projects to address common challenges in Financial Services

**MISSION**

**CORE SERVICES**

**COLLABORATION VEHICLES**

- **LFX Tools**
- **Software and Standards Governance**
- **Open Source Readiness Initiatives**

**Special Interest Groups**
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<th>Platinum</th>
<th>BMO</th>
<th>Citi</th>
<th>GitHub</th>
<th>Goldman Sachs</th>
<th>J.P.Morgan</th>
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<td>Morgan Stanley</td>
<td>RBC</td>
<td>UBS</td>
<td>WELLINGTON MANAGEMENT</td>
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<td>Red Hat</td>
<td>SOCITÉ GÉNÉRALE</td>
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<th>Silver</th>
<th>Adaptive</th>
<th>AWS</th>
<th>BNY MELLON</th>
<th>Concourse</th>
<th>Container Solutions</th>
<th>CANONICAL</th>
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<td>CloudBees</td>
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<td>Luxoft</td>
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| Associate     | aif | AlmaLinux | CRITA/ACTR | DATA | EDF | Embarcadero | ESGP | InterWork Alliance | Interledger | Mifos | OpenUK | Regtech | The Digital Dollar Project |

Value across the value chain

80 MEMBERS
FINOS Project Sandbox

Benefits

For adopters: it shows the art of the possible of FINOS projects.

For project maintainers and contributors: it lowers barriers to participation and helps projects scale, providing a venue for consumers and contributors to engage.

What is the FINOS Project Sandbox?

The FINOS Sandbox allows FINOS open source projects to host a public runtime environment to serve different purposes, like enabling easy evaluation, public collaboration or delivering real life demo environments. The FINOS technology team provides infrastructure and operational support to project maintainers, enabling them to focus on development rather than operations.

Propose a Project for Inclusion

All contributors to FINOS projects that are affiliated with a FINOS Member can request to be included in the FINOS Project Sandbox by emailing help@finos.org.
FINOS is uniquely positioned as the arena of choice for financial technology open collaboration

As evidenced by MAJOR growth we experienced in 2023!
Technical Infrastructure & Tooling. FINOS handles not only Github/Gitlab set-up and maintenance but also provides CI/CD tooling (through LFX and its collaboration infrastructure) to accelerate compliant, secure developer commits and pull requests.

Security Scanning and responsible disclosure. FINOS uses several best-of-breed technologies to scan code for CVEs and implements a professional vulnerability responsible disclosure.

Migration. For projects not already open sourced, FINOS assists with the legal and technical inspection required to prepare a project code base to be open sourced under the Apache 2.0 license (the preferred license of the foundation).

Community

Ready and Growing Community. Rather than build a developer community from scratch, FINOS projects plug into a vibrant community across over 50 Projects.

OSS Enabled Community. FINOS is trusted by the largest financial institutions to enable their developers to participate in open source projects in a compliant way. Monitor the growth of our community at metrics.finos.org.

Community Management Support. FINOS supports its projects in their development of roadmaps and feature prioritization. FINOS also helps with promoting projects to both contributors and end-users including press releases, microsites, social media, webinars, and in person events. See our world class staff.

Legal & Governance

Neutrality. FINOS provides a neutral home and transparent governance for industry standards and open source projects. See our Governance.

Open Source Readiness. Our Open Source Readiness (OSR) project supports your journey towards Open Source.

IP Validation. FINOS handles the licensing agreements with developers -- and our CI/CD tooling checks they are in place upon commit using the LFX EasyCLA tool.

Governance. FINOS provides, monitors, and helps (gently) enforce “rules of the road” to foster community, promote contribution, and encourage meritocratic development based - all in compliance with regulated industries requirements and sensitivities. See our policies.

Why projects choose FINOS/LF vs going it alone
2023 - The highest # of members we ever added

Gold
- DISCOVER
- Hedera™
- Microsoft
- publicis
group
- sapient
- sonatype

Silver
- ComplianceCow
- Concourse Labs
- Fidelity
- KINETIX
- LEADING POINT
- Orkes
- PERCONA
- StormForge
- Trade Header
- Turntabl

Associate
- DATA Foundation
- Interledger Foundation
FSIs are living an OSS awakening...

“I believe that open source will become the prevalent software model in the next 10 to 20 years, with even more organizations actively participating and contributing.”

Enterprise Architect, London Stock Exchange Group

OPEN SOURCE IN FINANCIAL SERVICES

90% of respondents agree that open source is valuable to the future of the financial services industry.

“Participation is driven by our ability to address issues or add functionality in the software that we rely on, and we use a lot of open source software. Working with open source software should be part of people’s roles because the software is critical to what we do.”

Managing Director, RBC Capital Markets

OPEN SOURCE IN FINANCIAL SERVICES

78% agree that their organizations are getting more value from open source compared to 2022.
Open Source Contribution

+63% Unique Contributors YoY

>43K Commits on FINOS repos YoY

13 New Projects contributed In 2022

Source: metrics.finos.org

Adoption

+1752% Monthly NPM Downloads Since 2020

292,229 NPM Downloads In 2023

5 Training & Certifications Launched

Source: npm-stat.com
OSFF 2023 NYC was another record-breaking event

Check out the recordings, the OSFF 2023 post-event report and attend / sponsor OSFF 2024, in London and NYC!

We welcomed 1,026 open source and financial services industry and community leaders for this year’s Open Source in Finance Forum in New York City. Attendees came from 200 organizations in 22 countries around the globe, with 86% of attendees hailing from the United States.

As I mentioned IRL, that was the best, biggest, and most substantive #OSFF ever. Thank you to the @FINOSFoundation team, broader @linuxfoundation team, and the entire community for all the hard work being done at the intersection of opensource and financialservices.
FINOS helps you unlock the value of open source in financial services. If you are OS ready you can engage in our 50+ projects. If you are not, we can help you accelerate your corporate OS readiness.
The Five Stages of OSS ROI in FSI

**STAGE**

**LEAD**
Become a Member and propose a project or a Special Interest Group

**CONTRIBUTE**
To an existing project or an entirely new project

**PARTICIPATE**
In FINOS projects, Special Interest Groups (SIGs), Online and in person events, e.g. Open Source in Finance Forum

**CONSUME**
Any of the Foundation’s open source (Apache v2) software and open standards projects as well as Open Source Readiness enablement material

**EVALUATE**
The FINOS Project Landscape, our Github organization, the State of Open Source in Financial Services report, LFX Community metrics, our Knowledge Base

**VALUE**

**LEAD**
Influence the overall strategy and focus of the Foundation by participating as a Member or on the Governing Board, and ensure sustained growth for the projects you care about

**CONTRIBUTE**
Grow adoption and contribution to a critical open source component or open standard in a neural environment with the support of the FINOS community

**PARTICIPATE**
Interact directly with some of the best technical talent in the industry, collaborating and influencing the direction of our projects towards efficiently solving ever more common industry challenges

**CONSUME**
Immediately realize value by leveraging FINOS financial services grade open source projects and open standards adopted by the largest global FSIs as well as ready-made material to accelerate your own enterprise OSS journey

**EVALUATE**
Get valuable insights on the business challenges open source is solving in the financial industry and learn more about the open source projects and standards currently available to address those

OSS ROI is directly proportional to Corporate OSS maturity
Financial services firms face unique challenges to collaborate in the open:

- Legal & regulatory concerns
- Lack of internal policies
- Cultural friction
- Heavily restricted technology environments

Driving Open Source in Financial Services starts by enabling safe, compliant open source consumption and contribution. FINOS provides industry accepted, open and free materials:

<table>
<thead>
<tr>
<th>Meetings</th>
<th>Resources</th>
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<td></td>
<td>Template for a comprehensive open source software policy for a financial services institution, including sample provisions governing the acquisition and use of OSS, and contribution to OSS projects.</td>
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<tr>
<td></td>
<td>Reference OS Policy</td>
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<td>OS License Compliance Handbook</td>
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<td>OSR Body of Knowledge eNew!</td>
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The Open Source Readiness (OSR) Special Interest Group (SIG), meeting on a monthly basis, is a venue dedicated to discussing open source readiness challenges for financial services firms. The purpose of the OSR SIG is to consolidate years and years of the major financial institutions into a set of best practices which enable the whole industry to participate in open source projects in full safety and compliance, thus unlocking innovation and industry-wide mutualization.

Introducing the Open Source Readiness (OSR) Initiative

Learn more at finos.org/open-source-readiness
Get learning today! | https://training.linuxfoundation.org/finos/
Because when you can contribute to new or to existing projects, that’s where the true ROI is realized.

FINOS 50+ projects from interop to data standards, from UI to infra, from regulation to developer enablement.
FINOS Flagship Projects

DATA VISUALIZATION
- **Perspective** is an interactive visualization component for large, real-time datasets, used to build reports, dashboards and more, contributed by JP Morgan.
- **Waltz** allows you to visualize and define your organization’s technology landscape. Think of it like a structured Wiki for your architecture.

DATA MODELING
- **Legend** is a data modeling platform and environment open sourced by Goldman Sachs.
- **The CDM** is a standardised, machine-readable and machine-executable blueprint for financial products and the transaction lifecycle.

INTEROPERABILITY
- **FDC³** is an open standard that enables plug-and-play interoperability on the financial desktop.

CLOUD AND OSS ENABLEMENT
- **Finos Common Cloud Controls (FINOS CCC)** is a pioneering initiative aimed at standardizing cloud deployments within the financial services sector.
- **The Open Source Readiness SIG** is the engine that produces industry-wide accepted best practices for financial institutions to accelerate their open source programs.

OPEN REGTECH
- **LCR** is a Morgan Stanley open sourced implementation of the US Liquidity Coverage Ratio.
- **Morphir** is a multi-language system built on a data format that captures an application’s domain model and business logic in a technology agnostic manner.

See the full FINOS Landscape
landscape.finos.org

Contribute:
github.com/finos
FINOS Special Interest Groups

FINOS Special Interest Groups provide a venue to discuss common challenges in financial services and to agree on actionable use cases. FINOS SIGs contribute new use cases to existing projects, or lead to the proposal of new open source projects to the Foundation.

The newly formed AI Readiness SIG will provide a space to discuss challenges that are common to all members. Get involved in the formation today.

The FINOS DEI SIG, is a collaborative initiative that aims to unite contributors committed to fostering diversity and inclusivity within the industry.

The Open Source Readiness (OSR) SIG is a targeted program developed by FINOS to help financial services firms advance their open source programs.

Zenith is a SIG that is an industry-wide collaborative effort, hosted at FINOS, aiming to understand, define and build standards that enable adoption of emerging technologies.

Special Interest Groups meet regularly and participation is open to everyone. Find the next meeting on the FINOS Calendar (email help@finos.org if you would like to be added to a recurring calendar invite).
FINOS Special Interest Groups

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**Tech Enablement**

- **InnerSource Special Interest Group**
  A community of people implementing and accelerating InnerSource - i.e. applying open source best practices to proprietary code development - within their financial services organization. It is led by FINOS members Capital One, Deutsche Bank, InnerSource Commons, Morgan Stanley, and RBC. Learn more at [github.com/finos/InnerSource](https://github.com/finos/InnerSource)

- **DevOps Mutualization**
  Aims to solve common engineering problems in the highly regulated financial services industry. It is led by FINOS members Morgan Stanley and Cloudbees. Learn more at [github.com/finos/devops-mutualization](https://github.com/finos/devops-mutualization)

**Business Use Cases**

- **FINANCIAL OBJECTS**
  A community of people interested in creating open source solutions for regulatory and compliance issues in financial services. It is part of the FINOS Open RegTech Initiative and is led by FINOS Member AIR and by ING. Learn more at [github.com/finos/open-regtech-sig](https://github.com/finos/open-regtech-sig)

- **Regulation Innovation Special Interest Group**
  A neutral forum for individuals across the financial services industry to collectively identify the need for new, open, financial objects standards as well as modifications to existing ones. It is led by FINOS members Goldman Sachs and ISDA. Learn more at [github.com/finos/financial-objects](https://github.com/finos/financial-objects)

Special Interest Groups meet regularly and participation is open to everyone. Find the next meeting on the FINOS Calendar (email help@finos.org if you would like to be added to a recurring calendar invite)
2024 FINOS Strategic Initiatives
The newly formed **AI Readiness SIG** will provide a space to address challenges that are common to all members to develop a governance framework that manages the on-boarding, development of, and running AI-based solutions within FS organisations.

The **FINOS Common Cloud Controls (FINOS CCC)** is a pioneering initiative aimed at standardizing cloud deployments within the financial services sector.

The **Common Domain Model (CDM)** is a standardized, machine-readable, and machine-executable model representing financial products, trades, and their lifecycle events.

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**2024 FINOS Strategic Initiatives**

Each year the FINOS Governing Board and its Members identify strategic priorities across our 50+ projects: the FINOS Strategic initiatives receive focused attention from the FINOS team and dedicated funding.

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- **AI Readiness Github**
- **CCC Homepage**
- **CDM.finos.org**
2024 FINOS Strategic Initiatives

Each year the FINOS Governing Board and its Members identify strategic priorities across our 50+ projects: the FINOS Strategic initiatives receive focused attention from the FINOS team and dedicated funding.

DIVERSITY & EQUITY + INCLUSION
Special Interest Group

The FINOS DEI SIG is a collaborative initiative that aims to unite contributors committed to fostering diversity and inclusivity within the industry.

FDC3

FDC3 is a standardized framework developed for interoperability between financial applications. It aims to simplify communication and integration across different financial software.

DEI SIG Github

FDC3 Homepage
2024 FINOS Strategic Initiatives

Each year the FINOS Governing Board and its Members identify strategic priorities across our 50+ projects: the FINOS Strategic initiatives receive focused attention from the FINOS team and dedicated funding.

Open RegTech

The Open RegTech Initiative is raising awareness on a novel approach to regulatory technology based on open source and standards, and hosting projects.

Zenith

Zenith is a SIG that is an industry-wide collaborative effort, hosted at FINOS, aiming to understand, define and build standards that enable adoption of emerging technologies.

Open RegTech Homepage

zenith.finos.org
**AI Readiness**

**Special Interest Group**

https://github.com/finos/community/issues/303

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**SIG charter**

The goal of this SIG is to provide a space to discuss challenges that are common to all members. This has parallels with Open Source Readiness and the SIG may choose to follow similar initiatives, creating educational materials, training and raising awareness. However, there is the opportunity to go further and mutually develop a governance framework that managed the on-boarding, development of, and running AI-based solutions within FS organisation. This would allows us to develop a reference model and engage with regulators.

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**Target Audience**

- FSI/Banks: —Developer Experience —Cloud Governance —Architecture
- Regulators
- AI Innovators / product companies / hyperscalers

**Value Proposition for Target Audience**

- Co-development of threat models, risk framework and mitigation that allows more rapid on-boarding of AI technology
- A venue for engaging with market participants. A language / framework for defining regulators
- A better understanding of how FS-orgs manage risks, giving the opportunity to tailor product / services to this market

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**Lead**

Lead: Colin Eberhardt, Scott Logic
Co-Lead: Ian Micallef, Citi

**Core Team Members**

Ian Micallef, Citi
James Wilkins, UBS
Madhu Coimbatore, MS

**Confirmed Participants**

Lloyds Banking Group, Citi, Microsoft, Scott Logic, FNMA, Epam, GitHub, LSEG, Sonatype, …
Why is it important?

- Addresses cybersecurity, compliance, and cloud concentration risks in financial services cloud deployments.
- Mitigates systemic risks associated with cloud concentration and facilitates secure, compliant cloud usage across the industry.

How to Get Involved

- Visit the project's page on GitHub
- Contact the FINOS team directly through our website.

What is the FINOS Common Cloud Controls?

The FINOS Common Cloud Controls (FINOS CCC) is a pioneering initiative aimed at standardizing cloud deployments within the financial services sector. By establishing consistent controls for compliant public cloud deployments, FINOS CCC ensures security, compliance, and resilience across major CSPs, setting a new benchmark for secure and reliable cloud usage in the industry.

How does the FINOS CCC work?

- Develops a unified set of cybersecurity, resiliency, and compliance controls across major CSPs through collaboration among financial institutions, CSPs, technology vendors, and regulatory bodies.
- Utilizes a common services taxonomy and associated threats to create standardized controls, supported by working groups such as the Taxonomy and MITRE ATT&CK Framework.
What are the benefits?

- **For Derivatives**: Streamlines onboarding & enhances interoperability, decreases operational risks & settlement fails, optimizes collateral management & negotiation time.
- **For Securities Lending**: Enables easier construction of smart contracts & faster connection to distributed ledgers and promotes innovation & competition on products rather than infrastructure.
- **For Bonds & Repos**: Improves internal efficiencies by enabling IT applications to communicate effectively & enhances consistency in regulatory reporting & facilitates interoperability between market infrastructures.

What is the CDM?

The Common Domain Model (CDM) is a standardized, machine-readable, and machine-executable model representing financial products, trades, and their lifecycle events.

What is the purpose of the CDM?

- **Enable interoperability** between systems/services, removing burden of setting up connections to different systems/entities, laying groundwork for STP.
- **Promote transparency** and alignment between regulators and market participants.
- **Speed up development** of new solutions for the market by allowing providers to focus on what they specialize in rather than requiring them to interpret and represent market events and processes individually.

How to Get Involved

- Explore [cdm.finos.org](http://cdm.finos.org)
- Attend the CDM Working Group meetings found on our calendar
- Reach out to [eteri.dvalishvili@finos.org](mailto:eteri.dvalishvili@finos.org) to share your CDM adoption journeys
Why is the SIG important?

- In order for Financial Services Open Source to reach its full potential in driving digital transformation, it's crucial to attract, nurture, and retain a diverse talent pool.
- Research shows that inclusive communities lead to better outcomes and innovation.
- The DEI SIG is instrumental in ensuring that FINOS and its members advance diversity, equity, and inclusion as core operating principles, fostering a fairer, more resilient and impactful ecosystem.

What is the FINOS DEI SIG?

The **FINOS Diversity, Equity, and Inclusion Special Interest Group (FINOS DEI SIG)**, is a collaborative initiative that aims to unite contributors committed to fostering diversity and inclusivity within the industry. The DEI SIG strives to create a more equitable and inclusive environment within the financial services open-source ecosystem.

How does the FINOS DEI SIG work?

The DEI SIG works through various projects aimed at advancing diversity and inclusivity within the FS OS ecosystem. These include supporting industry events, providing scholarships, advancing accessibility, and engaging DEI experts amongst FINOS members to guide our work and deepen impact around best practices, metrics selection, and open source talent development.

How to Get Involved

- Attend DEI SIG meetings found on our calendar
- Reach out to diversity-inclusion-committee@finos.org
Why is it important?

- Enhances Efficiency: By enabling seamless interaction between applications, reducing the need for custom integration.
- Drives Innovation: Facilitates the development of new applications and services within the financial industry.
- Improves Workflow: Allows financial professionals to access a cohesive suite of tools, streamlining their operations.

What is FDC3?

A standardized framework developed by FINOS for interoperability between financial applications. Aims to simplify communication and integration across different financial software.

How does it work?

- Standardized APIs: Enable applications to communicate actions and data.
- Context Data: A universal format for representing financial entities and actions.
- Intents: Predefined actions that an application can request from another.
- App Directory: A centralized listing of FDC3-compliant applications and services.

How to Get Involved

Explore the FDC3 homepage at fdc3.finos.org
Attend FDC3 SIG meetings found on our calendar
Join the mailing list fdc3+subscribe@finos.org
Contribute to the FDC3 GitHub repository – whether it’s code, documentation, or feedback.
Take FDC3 trainings & certification
The Vision for our **Open RegTech** Initiative

**TRADITIONAL MODEL**

Regulators define regulations...

...in comprehensive and often lengthy documents

Regulated firms interpret those regulations...

...and independently build technology solutions (or pay for vendor solutions) to meet them.

**OPEN SOURCE OPPORTUNITY**

Regulators define regulations...

Open Source Regulation

- Access to Talent
- Transparency
- Systemic cost savings
- Efficiency
- Consistent Interpretation

Write once, inspect anywhere and participate & lead OSS efforts

Industry participants collaborate in the open to interpret and implement regulations

Short term

Long term
What is OSR?
A targeted program developed by FINOS to help financial services firms advance their open source programs. Focuses on ensuring compliance, fostering innovation, and promoting collaborative development across financial institutions and tech companies.

How does it work?
- Through the development of best practices, guidelines, and tools tailored for open source compliance, security, and effective project management.
- By creating a collaborative ecosystem of financial services firms, technology providers, and regulatory bodies to share knowledge, challenges, and solutions.
- Facilitating working groups and community events focused on specific areas of open source readiness and advancement.

Why is it important?
- Addresses the unique challenges financial institutions face in leveraging open source software, including navigating regulatory compliance and managing security risks.
- Enables firms to accelerate innovation and maintain competitive edge by tapping into the collaborative and evolutionary nature of open source development.

How to get involved
Attend OSR meetings found on our calendar
Join the mailing list osr+subscribe@finos.org
What is Zenith?

Zenith is a SIG that focuses on exploring and promoting the adoption of emerging technologies. It serves as a collaborative platform where industry professionals, experts, and innovators come together to discuss, analyze, and drive advancements in technology relevant to finance.

How does it work?

● Zenith operates as a SIG where industry experts, innovators, and enthusiasts collaborate.
● It facilitates discussions, conducts research, and develops resources such as primers and analysis frameworks.
● Through its activities, Zenith fosters networking, knowledge sharing, and collaboration among its members.

Why is it important?

● Zenith serves as a catalyst for innovation within the financial services industry.
● It enables professionals to stay updated on emerging technologies, fostering a culture of continuous learning and adaptation.
● By exploring new technologies, Zenith helps financial institutions remain competitive in a rapidly evolving landscape.

How to Get Involved

Explore the Zenith site at [zenith.finos.org](https://zenith.finos.org)
Sign up for the SIG at [zenith+subscribe@lists.finos.org](mailto:zenith+subscribe@lists.finos.org)
Find information on the next Zenith SIG meeting on the FINOS Community calendar
FINOS Membership
Benefits and Tiers

Anyone can consume, participate and contribute to FINOS projects, but, amongst many other benefits, only Members can propose new projects & sit on the Board.
How FINOS Delivers Value to its Members

FINOS members are **essential to the success of the Foundation** and are **instrumental in steering the direction** of open source in financial services. **Our Members** benefit from:

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<tr>
<th>Access and network</th>
<th>Standardization</th>
<th>OS Commoditization</th>
<th>Compliance-as-code</th>
<th>Cut technology TCO</th>
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<tr>
<td>Access the Financial Services developer and decision maker community</td>
<td>Work with financial services customers <strong>once</strong> (in the open) instead of building customizations for every customer</td>
<td>Disrupt a locked-in industry through Open Source commoditization and open core models</td>
<td>Collaborate with industry leaders - and increasingly with regulators - to build compliance-as-code implementations</td>
<td>Mutualize cost on vast amount of non-differentiating financial services technology</td>
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<tr>
<th>Governance &amp; Legal</th>
<th>Flexibility &amp; Interoperability</th>
<th>Talent acquisition and retention</th>
<th>First-mover</th>
<th>Embrace a modern development workflow</th>
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<td>Leverage FINOS governance and legal support enabling banks to safely collaborate in the open</td>
<td>Achieve interoperability with other vendors by driving standards and reduce concerns for vendor lock-in</td>
<td>Lead in the open source space, enabling your developers to participate in open source projects and attracting top talent</td>
<td>Position your technology as part of the reference architecture for fintech OSS. Only FINOS Members can propose new Projects.</td>
<td>Use and learn from the FINOS Open Developer Platform</td>
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Yes, anyone can consume and contribute to existing FINOS projects. But **only FINOS Members can propose new projects**!

### Member Success Stories

**Goldman Sachs: Legend**

Ahead of the Open Sourcing of Legend, FINOS set up a neutral Legend instance to run a pilot project with ~40 individual participants from Goldman Sachs, Deutsche Bank, Itau, RBC Capital Markets, Morgan Stanley, Gitlab and ISDA, among others.

**EPAM: Glue**

Ahead of the open sourcing of GLUE from our Silver Member **EPAM**, we ran a [webinar](#) and [podcast](#) and introduced the team to several buy-side firms.

**Morgan Stanley: Morphir**

Ahead of the contribution of Morphir into FINOS, we socialized the project with the FINOS community and organized a live demo with 22 participants from member firms.
## Member Benefits: Brand and Marketing

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<th>MEMBER BENEFITS</th>
<th>PLATINUM</th>
<th>GOLD</th>
<th>SILVER</th>
<th>NON-MEMBER</th>
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<tr>
<td><strong>FINOS Governing Board seat</strong></td>
<td>✔</td>
<td>✔</td>
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<td>Drive the overall Foundation strategy, focus with fellow executive leaders in finance and tech, elect 50% of TOC</td>
<td>(Dedicated seat)</td>
<td>(1 seat for every 3 Members, up to a total of 5 seats for the whole class)</td>
<td>✔</td>
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<td><strong>Technical Oversight Committee participation</strong></td>
<td>✔</td>
<td>✔</td>
<td>✔</td>
<td></td>
</tr>
<tr>
<td>Influence the software project landscape by putting forward TOC candidates</td>
<td></td>
<td></td>
<td>Only active contributors</td>
<td></td>
</tr>
<tr>
<td><strong>Brand positioning</strong></td>
<td>✔</td>
<td>✔</td>
<td>✔</td>
<td></td>
</tr>
<tr>
<td>Have your company recognized as a leader in open finance and collaboration on financial technology</td>
<td>(Prime positioning on FINOS collateral and dedicated press release upon joining)</td>
<td>(Central positioning on FINOS collateral and round up press release upon joining)</td>
<td>(Positioning on FINOS collateral and social announcement upon joining)</td>
<td></td>
</tr>
<tr>
<td><strong>FINOS-led co-marketing</strong></td>
<td>✔</td>
<td>✔</td>
<td>✔</td>
<td></td>
</tr>
<tr>
<td>Engage over 15k financial services technologists through our blog, webinars, podcast, newsletter and case studies</td>
<td></td>
<td></td>
<td></td>
<td>(by exception)</td>
</tr>
<tr>
<td><strong>Member-led co-marketing</strong></td>
<td>✔</td>
<td>✔</td>
<td>✔</td>
<td></td>
</tr>
<tr>
<td>FINOS team, Members and contributors can participate in Member co-marketing activities</td>
<td></td>
<td>(by exception)</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

FINOS Fintech Open Source Foundation

finos.org
# Member Benefits: Events

<table>
<thead>
<tr>
<th>Member Benefits</th>
<th>Platinum</th>
<th>Gold</th>
<th>Silver</th>
<th>Non-Member</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Members Meetings</strong></td>
<td>Free attendance (unlimited)</td>
<td>Free attendance (7 individuals)</td>
<td>Free attendance (3 individuals)</td>
<td>(by invitation only)</td>
</tr>
<tr>
<td><strong>Open Source in Finance Forum (OSFF)</strong></td>
<td>Complimentary Access (unlimited)</td>
<td>Complimentary Access (7 individuals)</td>
<td>Complimentary Access (3 individuals)</td>
<td>Paid attendance</td>
</tr>
<tr>
<td></td>
<td>Sponsorship Discount (30% discount)</td>
<td>Sponsorship Discount (30% discount)</td>
<td>Sponsorship Discount (30% discount)</td>
<td>No sponsorship discount</td>
</tr>
<tr>
<td></td>
<td>Speaking Preference Preference given to speaking requests on FINOS projects</td>
<td>Speaking Preference Preference given to speaking requests on FINOS projects</td>
<td>Speaking Preference Preference given to speaking requests on FINOS projects</td>
<td>Submit speaking requests through standard CFS</td>
</tr>
</tbody>
</table>
# Member Benefits: Dedicated Member Services

<table>
<thead>
<tr>
<th>MEMBER BENEFITS</th>
<th>PLATINUM</th>
<th>GOLD</th>
<th>SILVER</th>
<th>NON-MEMBER</th>
</tr>
</thead>
<tbody>
<tr>
<td>Member Success</td>
<td>Leverage our member success team to identify opportunities and make the most of your membership</td>
<td>FINOS-led Member Success reviews with FINOS Executive leadership and Member Engagement Report(s)</td>
<td>By request Member Success review</td>
<td>Self-serve engagement metrics via LFX Org Dashboard</td>
</tr>
<tr>
<td>Project formation &amp; pilot support</td>
<td>We help our Members successfully identify, nurture and pilot open source projects</td>
<td>Start a project in Member-only ‘formation’ stage to evaluate feasibility / desirability in a safe space</td>
<td>x</td>
<td>x</td>
</tr>
<tr>
<td>Propose new Projects for Incubation in FINOS (new!)</td>
<td>Only Members can propose projects for incubation in FINOS (new collaborative initiatives or existing project)</td>
<td>✔</td>
<td>✔</td>
<td>✔</td>
</tr>
<tr>
<td>Propose new FINOS Special Interest Groups (SIGs) (new!)</td>
<td>Only Members can propose SIGs, which explore potential solutions to key industry challenges</td>
<td>✔</td>
<td>✔</td>
<td>✔</td>
</tr>
<tr>
<td>Propose new FINOS Open Standard (new!)</td>
<td>Only Members can propose Open Standards, which explore potential solutions to key industry challenges</td>
<td>✔</td>
<td>✔</td>
<td>✔</td>
</tr>
<tr>
<td>Host Runtime environments of FINOS projects in our Sandbox (new!)</td>
<td>All contributors to FINOS projects that are affiliated with a FINOS Member can request to be included in the FINOS Project Sandbox by emailing <a href="mailto:help@finos.org">help@finos.org</a></td>
<td>✔</td>
<td>✔</td>
<td>✔</td>
</tr>
</tbody>
</table>
## Member Benefits: Additional Benefits

<table>
<thead>
<tr>
<th>MEMBER BENEFITS</th>
<th>PLATINUM</th>
<th>GOLD</th>
<th>SILVER</th>
<th>NON-MEMBER</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>First mover advantage</strong></td>
<td>✔</td>
<td>✔</td>
<td>✔</td>
<td>✘</td>
</tr>
<tr>
<td>Be the first to learn about formation projects, member growth, industry initiatives &amp; insights</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Zenith Brain Trust</strong></td>
<td>✔</td>
<td>✔</td>
<td>✔</td>
<td>✘</td>
</tr>
<tr>
<td>A collective of tech experts exploring emerging tech and its suitability for the industry who are responsible for the approval process of new POCs</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Linux Foundation Training and certifications</strong></td>
<td>✔</td>
<td>✔</td>
<td>✔</td>
<td>✘</td>
</tr>
<tr>
<td>FINOS members enjoy premium access to LF Open Source Training and Certification</td>
<td>50-seat, annual subscription to eLearning courses*</td>
<td>50-seat, annual subscription to eLearning courses.*</td>
<td>Volume discounts for LF training and certification based on LF tier.</td>
<td></td>
</tr>
<tr>
<td>Enterprise wide license to the OSS Best Practices catalog.</td>
<td>Volume discounts for LF training and certification based on LF tier.</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>FINOS Training &amp; Certifications</strong></td>
<td>✔</td>
<td>✔</td>
<td>✔</td>
<td>✘</td>
</tr>
<tr>
<td>(new!)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>FDC3 developer training, FDC3 Certified Practitioner (FCFP) and FINOS Financial Services Open Source Developer (FSOSD) Certification seats</td>
<td>1-year benefit* (unlimited for first 90 days, 50 seats for the remaining 275 days)**</td>
<td>1-year benefit* (unlimited for first 90 days, 25 seats for the remaining 275 days)**</td>
<td>$299 for FDC3 training</td>
<td>$299 for FDC3 training</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>$250 for OSR / FDC3 certification</td>
<td>$250 for OSR / FDC3 certification</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>$20,000 / certification</td>
</tr>
<tr>
<td>FDC3 Agent Conformance</td>
<td>✔</td>
<td>✔</td>
<td>✔</td>
<td>✘</td>
</tr>
<tr>
<td>(new!)</td>
<td>(Unlimited certifications)</td>
<td>(3 certifications per year)</td>
<td>(1 certification per year)</td>
<td></td>
</tr>
<tr>
<td>FINOS members can certify their container against FDC3 at no cost</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

*Subject to members signing the Linux Foundation standard Master Services Training Agreement

** One-time benefit to new members of FINOS in 2024
FINOS Membership Tiers

**PLATINUM**
$200,000 / year
Geared towards large financial institutions; asset, wealth and fund managers; and large tech companies

**GOLD**
$50,000 / year
Targeted at market data providers, large ISVs and SIs, technology partners and exchanges.

**SILVER**
$10K-30,000 / year
Silver membership fees scale based on # of employees
Suitable for startups, and small consulting firms with limited resources but an appetite to contribute

**ASSOCIATE**
No Cost
Restricted to government organizations, regulatory bodies, nonprofits and academic institutions

Complete the membership application and we'll be in touch shortly!
FINOS Members must also become Members of the Linux Foundation (at any tier). More info here.

FINOS also has an **INDIVIDUAL SUPPORTER PROGRAM**, reserved for individuals who significantly contributed to Foundation projects, and emeriti who contributed to shaping FINOS with their thought leadership.
Linux Foundation Membership Benefits

All FINOS members must also become members of the Linux Foundation at any tier (more information here).

Some of the benefits your organization can take advantage of by being an LF member include:

**LEGAL**
- **Conferences**: Join exclusive legal conferences including the annual LF Legal Summit, LF Open Compliance Summit, legal tracks at the Open Source Leadership Summit, and access the bimonthly legal counsel calls.
- **Ad-hoc support**: Engage with our open source compliance experts for ad hoc discussions ranging from potential new projects to internal program office structures and processes.

**TRAINING**
- **Discounts**: Access discounted LF Training & Certification offerings. Check out the LF Course Catalog and use the quote tool to obtain your discounts.
- **Platinum ONLY**: Enterprise wide license to Open Source Management and Best practices curriculum.

**MARKETING**
- **Lead**: Sponsored webinars.
- **Participate**: In articles and press releases.

**EVENTS**
- **Discounts** for Linux Foundation Events
- **Access** to exclusive, member-only events like the LF member summit

**INSIGHTS**
- **Leverage** LF Insights to validate projects for investment, and track the activity and growth of projects you’re already involved in.
- **Gain visibility** on your project’s code pipeline and performance metrics. Ensure the health & viability of the open source projects you care about.
- **Showcase your organization’s leadership** and subject matter expertise in the open source community

**STRATEGIC GUIDANCE**
- **Best Practices**: Opportunity for your open source program office to participate in the TODO Group (todogroup.org) and Open Source Security Foundation (OpenSSF).
- **Introductions** to other Linux Foundation members and hosted projects of interest to expand business opportunities

**For more information, see the [Linux Foundation Member Benefits](https://www.linuxfoundation.org/member/benefits).**
Ready to join the FINOS family?

Complete the membership application and we’ll be in touch shortly.