2023 Q4 -FINOS All Community Call

Gabriele Columbro Executive Director, FINOS

& FINOS Team

FINOS

Virtually held on November 29th 2023 at 4pm GMT / 11am ÉT





Questions and Answers Before we start ...

FINOS Community Swag Draw Live on the FINOS All Community Call Registered People Only

Remember to post your questions in the Zoom Q&A panel or email <u>help@finos.org</u>

Today's Agenda

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Gabriele Columbro: State of the Foundation (15m)

- Open Source in Finance Forum was our biggest event ever!
- But it doesn't stop there! FINOS 2023 Q3 Highlights
- State of Open Source in Financial Services Survey
- FDC3, OSS Training and Certification



11:35

12:55

James McLeod: State of the Community (10m)

- FINOS Community Growth
- FINOS Community Awards Winners
- FINOS Community Calendar

FINOS Maintainers: SIG and Community Updates (20m)

- Zenith Emerging Tech SIG
- Regulation Innovation SIG
- Common Domain Model
- Technical Oversight Committee
- FINOS Common Cloud Controls

News & Save the date!

FINOS All Community Q&A and Close

FINOS Fintech Open Source Foundation

THIS DECK INCLUDES QR THIS DECK INCLUDES QR CODES. SO, GET READY TO CODES. SO, GET READY TO SCAN!

Get Involved with FINOS

Browse the <u>FINOS</u> <u>Landscape</u>

Star & watch <u>FINOS</u> <u>Community Repo</u>

Write to the <u>Community Mailing</u> <u>List</u>

Sign up to the <u>FINOS</u> <u>Newsletter</u> State of the Foundation

Gabriele Columbro, Executive Director, FINOS



This year we welcomed 16 new Members...



OSFF 2023 was a record breaking event!



Thank you. Grazie Mille!

1000+ Registrants

Check out <u>the</u> OSFF talk recordings



#OSFF2023 #OSInFinance #opensource

 χ @finosfoundation in @finosfoundation

OSFF 2023 Key Takeaways





We had 750 people (out of the 1000+ registrants, 75% conversion rate being way over industry standard for a largest free event) joining us with an energy and motivation that was absolutely unprecedented.

And, for the first time, our Community is not shy about talking about it publicly and becoming active advocates for our Foundation.

And if you combine this growing engagement (at least 3 Platinum members sent over 100 people at the event), with the fact that we now launched structured **Financial Services Open** Source Developer training + certification, this makes for a potential organic growth of our Community to a speed we couldn't experience before.

OSFF 2023 Key Takeaways





And it's not just tech talent, we are starting to get our act together also on the DEI side, under the leadership of our +DEI SIG. Open source and our projects are now being widely adopted and delivering value in production.

The buy-side is reaching critical mass.

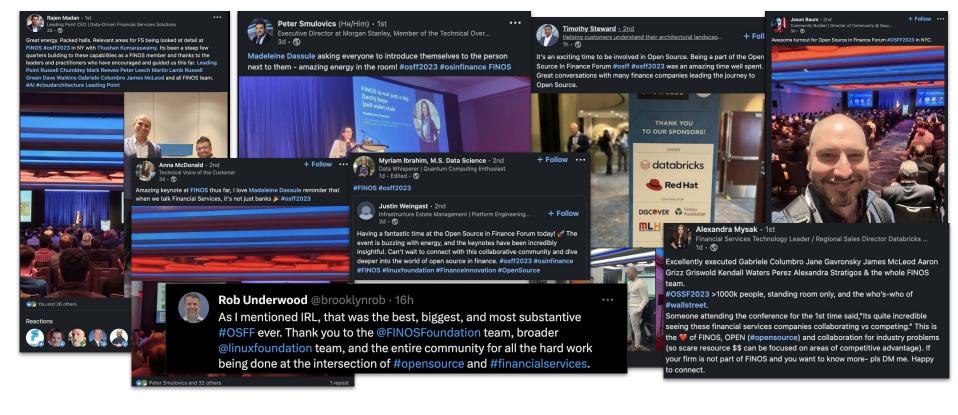
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https://community.fines.org/docs/goaring your experiences! vernance/Software-Projects/contrib ution







FINOS 2023 Q3 Highlights

CORPORATE

FDC3 & Financial Services Open Source Developer training & certification launched at OSFF. New Member benefits Strong early interest in FSOSD.

OSFF in New York was our largest event to date with >1000 registrants and >750 attendees.

Technical Oversight Committee formed with successful elections for two seats. Congratulations Peter Smulovics and Damian Reeves!

Member Success drove uptick in internal member Expos/presentations for LSEG, S&P, Morgan Stanley; and external audiences with ISDA, interop.io

Released updated Member Benefits Guide and more benefits to come post OSFF / T&C launches.

Open Regtech initiatives identified 5 focus projects, with ESG hackathon hosted by GS and RBC. Exploring formation of RegTech Council for dedicated funding from compliance departments.

Kicked-off Growth Committee. First meeting in Q4

FINOS Fintech Open Source Foundation

PROJECTS

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FINOS forming

FINOS Common Cloud Controls kicks off 20+ firms with over 130 participants & maintainers from Citi. Goldman Sachs. Morgan Stanley, BMO, Google, Red Hat, NIST, Control Plane & Compliance Cow. Open Sourced on 10/24 at Money 20/20



New project: Accessibility Theme Builder, first contribution from Discover. out of O2 Hackathon, now also hosted as FINOS **Hosted Platform**



FDC3 2.1 Released, bringing inter-agent communication (Agent Bridging) and switch to the Community Specification FINOS active License



TraderX is a Sample Trading Application, designed to be a distributed reference application for financial services TraderX

4 projects archived: CatchIT, Exodus,

FINOS archived Secure Electron Adapter, OpenFin React Hooks

New releases from Git Proxy, Vuu, Legend,

COMMUNITY

59% Unique Contributor Growth YTD from Jan 2023 to Oct 2023

FINOS hosts Open Source in Finance Forum in NYC with >1000 registrants and >750 attendees.

FINOS DEI SIG launches Big Boost Mondays. New York at Morgan Stanley with DEI talks from Morgan Stanley, Goldman Sachs and FINOS.

Llovds Banking Group and Scott Logic host Scotland's OSPO and AI FINOS Open Source Meetup at LBG, Edinburgh.

FINOS supports NatWest Group and LSEG TechStock and Spark events by running booths that introduce attendees to open source in finance.

Industry Rob Moffat and Rimma Perelmuter join Barclays RepoHack, London to represent FINOS

FINOS ESG hackathon hosted by Goldman Sachs in London explores data provider standardization

FINOS Community Calendar landing page updated for easy access (no more Google Calendar finos.ora issues!)

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The 2023 State of Open Source in Financial Services

November 2023

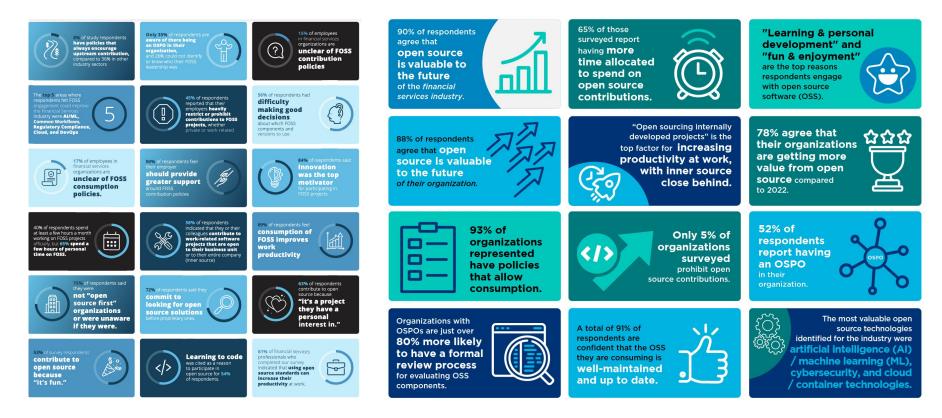
Hilary Carter, *Linux Foundation* Cara Delia, *Red Hat* Tosha Ellison, *FINOS* Colin Eberhardt, *Scott Logic* Stephen Hendrick, *Linux Foundation* Philip Holleran, *GitHub* Adrienn Lawson, *Linux Foundation* Foreword by Jane Gavronsky, *Chief Operating Officer, FINOS*



Scan to download the report



2023



finos.org

OSS Training & Cert for Financial Institutions



"Understand the risks of contributing to open source software in the finance industry and the procedures and practices for doing so safely."

Embeddable in your LMS!



FREE



"FSOSD will demonstrate a candidate's understanding of the impact of regulation on their behavior and the expectations this places on them operating both within their own organization and publicly on open source projects."

Join the beta!

BETA UNDERWAY UNDERWAY

FDC3 2.1 | fdc3.finos.org





Get Involved!

"Our objective at Symphony is to remove friction from financial services and capital markets workflows through highly secure and built for purpose communication tools. With this in mind, we are proud to help drive the development and adoption of the FDC3 standard" - **Dietmar Fauser, CIO Symphony & Exec Sponsor FDC3 initiative**



27 PRs

New Intents

- ViewChat
- SendChatMessage
- ViewMessages

New Context Types

- Order
- TransactionResult
- Trade
- ChatRoom
- Product
- Interaction

FDC3 Training Courses

Embeddable in your LMS!



NEW

"You'll learn about the FDC3 landscape, the underlying components of the Standard and how one can contribute to FDC3."







"A tutorial-based training course in which you will build FDC3-enabled applications and become familiar with FDC3 concepts and APIs"



MEMBER BENEFIT

FINOS Certified FDC3 Practitioner



"A certified FCFP will have demonstrated an ability to deploy FDC3 concepts into real-world use cases."

Embeddable in your LMS!

LAUNCHING SOON

FCFP will demonstrate a candidate's firm conceptual understanding of the key design considerations and rationale of the FDC3 standard and the limitations of FDC3 and where it is not relevant.



State of the Community

James McLeod Director of Community, FINOS

The state of the Community

- FINOS Contributor Strength Increased by 59% YTD from Jan 2023 to October 2023. Figures include FINOS Org, FINOS Labs, GitLab and FINOS All Community Call.
- FINOS initiatives driving Q3 contributor growth include **Common Cloud Controls** (133 Participants), **Zenith SIG** (79 Participants) and **CDM** (45 Contributors).
- FINOS projects with a healthy Q3 cadence includes Legend Ecosystem, Perspective, Legend, Waltz, VUU and ally-theme-builder, TraderX



Open Source Contribution

5

FINOS

+59% Unique Contributors YTD 2400+

Contributors Across FINOS repos

Source: metrics.finos.org



FINOS Community Award Winners. Congratulations!



services by integrating FINOS projects and solutions into their digital transformation strategies and businesses initiatives.

Big Boost Mondays - FINOS DEI SIG Meetup Supported by Zngly

FINOS supports DEI meetups in London, Dublin & Belfast. Big Boost Mondays NYC kicked off on 30th October!

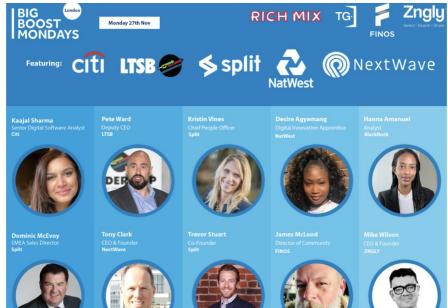






Big Boost Mondays - 1st Anniversary Big Bash - London 🍅

Congratulations FINOS DEI SIG for another awesome Big Boost Mondays and for celebrating your first anniversary at Rich Mix in London! 💆 🎈





finos.org



Big Boost Mondays lands in America!

https://www.finos.org/hosted-events/2023-12-04-big-boost-mondays-nyc



Join "Big Boost Mondays" in NYC on 4th December at FINOS Member Synechron to meet inspiration women in tech from the FINOS community.

May Yang - President - Head of North America at Synechron

Natalie Behan - NextWave Consulting – Americas Managing Partner



Get Ready for 2024

We're back in London & growing in NYC!



LONDON SPRING / SUMMER 2024



NYC FALL / WINTER 2024



Sign up for updates



Sponsor







Checkout the **New FINOS Community Calendar** at <u>finos.org/calendar</u>

Accessible by anyone, anywhere. The code is open source on <u>github.com/finos/calendar</u> and we're happy to accept contributions from the community!

Coming Soon!

Local timezone
ICS download
Mobile friendly version

Join us on GitHub to help with the ongoing work and to add new cool features in the Future!



finos.org

SIG & Community Updates

James McLeod Director of Community, FINOS

Zenith SIG

What is Zenith?

At Zenith, we believe in the power of collaboration to shape the future of finance. As an industry-wide effort led by FINOS, we are committed to understanding, defining, and building standards that adapt to emerging technologies.

2024 Goals

- Develop the "out-the-box" model for member adoption of FINOS projects
- Explore pooling of free resources
- Translation of Primers into training content for FINOS members with accreditations for qualification

We need your support

As we develop our pipeline projects, we need support of time, resources and capital to realise the vision.



FINOS Fintech Open Source Foundation



Achievements To Date

10 Community Calls

Average Audience **26**

7 SIGs | 3 Brain Trusts

Blogs Published **18** **3** Primers Published

3 AI Deep Dives

Podcasts Produced Projects Pipelined

4

Reg Innovation SIG - ESG

ESG Hackathon Update

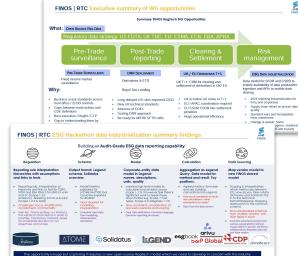
On November 8th Goldman Sachs hosted a **FINOS hackathon**, focused on **ESC Data Industrialization**, for compliance with new EU environmental reporting regulations

65 people from 19 organizations took part;5 teams presented results

What's Next

We are working on a proposing a new project that will focus on:

- Creating a Data Dictionary of shared data fields required by CSRD, SFDR and EBA Pillar 3 regulations
- Defining **Data Lineage** which maintains mappings from the dictionary to their proprietary formats
- Defining **Data Controls** to streamline audits and enable BCBS239 compliance
- Defining a **Reg Lineage** pathway 3rd party mapping of text to proprietary insight from vendors
- Mapping out a **Deployment Architecture** approach and implementation roadmap





Calling all ESG reg reporting modelers for CSRD/SFDR

Join the project

Email **<u>rtc@lists.finos.org</u>** to sign up for next planning discussions

Join the Mail Group

Emai

<u>rtc+subscribe@lists.finos.org</u> to stav informed and connected



Launch of version 5.0.0 of the <u>Common Domain</u> <u>Model (CDM</u>)

FINOS, **ISDA**, **ISLA**, and **ICMA** are thrilled to announce the major release of <u>CDM Version 5.0.0</u>, hosted at FINOS. This update brings a myriad of technical, product, and event enhancements.

CDM 5.0 marks a significant milestone, consolidating developments from Q2 and Q3 of 2023 since **CDM was made an open-source project at FINOS in February of this year**.

Opportunities to Engage

- 1. Join the <u>CDM Showcase</u> on February 28th, 2024
- 2. Join the Working Groups
- 3. Subscribe to the CDM mailing list by sending an email to <u>cdm+subscribe@lists.finos.org</u>

Key Contributions for ISLA

- Master agreements can now be modelled
- Streamlined Securities Distribution
- Efficient Securities Requests







Introducing the TOC

Technical Oversight Committee (TOC) is a group of 12 individuals from across the FINOS community. Aim of TOC is to provide technical oversight for FINOS projects.

- Work with contributors to review new projects
- Provide technical guidance for FINOS projects
- Help set standards that all FINOS projects should meet
- Provide technical guidance and promote links between FINOS projects
- Help evolve the project landscape at FINOS

How to get in touch with TOC

- Email: toc@lists.finos.org
- GitHub: <u>https://github.com/finos/technical-oversight-committee</u>

 TOC members from a range of companies and backgrounds

- Chair: Colin Eberhardt, CTO, Scott Logic
- Members serve for 2 years
- First elections for new members held last month
 - 8 candidates
 - 2 new members <u>elected</u>

Congratulations to our new TOC members

github.com/finos/technical-oversight-committee



Damian Reeves

Capital One Morphir Maintainer



Peter Smulovics

Morgan Stanley OSR SIG Chair

finos.org





Spearheaded by Citi, **FINOS Common Cloud Controls was launched in Member-only formation stage on 3rd August** with 68 FINOS participants from 10+ Member firms. After three months, now fully open source, FINOS CCC has **over 130 participants**, incl. maintainers from **Citi, Coldman Sachs, Morgan Stanley, BMO, NIST, Google, Red Hat, Control Plane** and **Compliance Cow**.



CCC Committee Composition

- **54** Commits
- 18 Merged PRs, 5 Open PRs
- 18 Project Meetings
- 130+ FINOS Member Participants

FINOS CCC Participant Breakdown

- 15 x FINOS Banks
- 7 x Consultancies
- 1 x CSPs
- 2 x Foundation / Standards Orgs
- 6 x Tech Firms

FINOS CCC Maintainer Breakdown

- 7 x Bank Maintainers
- 3 x CSP Maintainers
- 1 x Public Sector Maintainer
- **3** x Tech Maintainers

FINOS CCC engaged CFI on end-to-end RDMS steel thread example.



Executive Panel and deep-dive breakout session was on stage at OSFF in NYC.

News & save the date!

Gabriele Columbro Executive Director, FINOS

Celebrate James' time at FINOS with a festive drink at Nest 🎄 🥂 🍾



FINOS Fintech Open Source Foundation

Nest bishopsgate

The latest addition to Bishopsgate, Nest is a cocktail bar and kitchen with a mezzanine area and an impressive cocktail menu made possible with their expert mixologists behind the bar.

An ideal place for the FINOS Community to meet and celebrate James' time at FINOS and the festive season! I Image Image

Join us on **Tuesday 5th December** from **6:30pm GMT** with a limited bar tab.

Nest

155 Bishopsgate, London EC2M 3YD



Q&A and AOB

Finally ...

- Watch the <u>FINOS Community Repository</u>
- Raise a FINOS Community Recognition
- Find a Project / SIG on the <u>FINOS Landscape</u>
- Join a FINOS Project or SIG Meeting