

# FINOS AI Community Call FY24Q1

On behalf of the FINOS Team

**Gabriele Columbro**  
Executive Director, FINOS



FINOS



# Welcome to the FINOS New Year!

**2024: Looking forward to a  
year full of opportunities**

Karl Moll,

Technical Project Advocate, FINOS



# Today's Agenda

- Welcome - Karl Moll, FINOS
- Celebrations - Gab Columbro, FINOS
- OSFF 2024 - Niamh Parker, FINOS
  - London - 26 June 2024
  - New York - 30 Sept & 1 Oct 2024
- 2024 FINOS Strategic Initiatives Overview - Gab Columbro, FINOS
  - FINOS Ambassador Program
  - Artificial Intelligence Initiative
  - Open Source Readiness (OSR) - Brittany Istenes, Fannie Mae
  - FDC3 - Kris West, Interop.io
  - Common Cloud Controls (CCC) - Chanel Crawford, Citi
  - Common Domain Model (CDM) - Chris Rayner, ISLA
  - Regtech Council - Jane Gavronsky, FINOS
  - DEI - Rimma Perelmuter, FINOS
  - Zenith - Keith O'Donnell, Feynic
- Final Announcements - Jane Gavronsky & Kendall Perez, FINOS
- Q&A

## Please Note:

[This event, and all FINOS events adhere to the FINOS / Linux Foundation Code of Conduct](#)

# Celebrations!



Fintech  
Open Source  
Foundation

Gab Columbro,  
Executive Director, FINOS



# Karl Moll

## Technical Project Advocate

Karl Moll here! I joined FINOS in early December. My background is in DevRel, Sales/Solutions/Support Engineer/Architect, BizDev, & API Evangelist - I'm looking forward to bring all these skills to promoting your FINOS projects.

The last 2 years, I've been either working on several open source startup ventures, or I have been consulting on massive federal agency API orchestration projects. Before that, I was at Symphony Communications for 4 years, which is where I met FINOS and the community.

I'm a proud Haverford College Comp Sci major/Poli Sci minor, practicing Quaker, news addict, comic book fan, craft beer aficionado, ex-amateur rugby player, wannabe amateur HEMA practitioner, ex-professional ballet dancer, & open source enthusiast.



# Ashley Tarsillo

## Marketing Intern

Hello everyone! My name is Ashley Tarsillo, I am from New Jersey. I recently graduated from Rowan University where I studied Marketing.

I've always had a passion for marketing, and I can now put my newly acquired skills to use. Throughout college I worked in retail which helped me develop numerous communication skills. Being freshly out of college, I am excited to learn and grow within my new role. I strive to make a positive impact at FINOS and build strong relationships with you all!



# In 2023 we welcomed 16 new Members...

*...and a few more which be announced this month*

## Gold

 DISCOVER®

 Hedera™

 sonatype

## Silver

  
ComplianceCow

 concourse™  
LABS

 Fidelity  
INVESTMENTS

 KINETIX

 PERCONA

 connectifi

 Container  
Solutions

 LEADING POINT

 orkes

 StormForge

 turntabl

## Associate

 DATA  
FOUNDATION

 Interledger  
FOUNDATION

# Platinum



Value across the value chain

# 72+ MEMBERS

# Gold



# Silver



# Associate





# A 2023 Snapshot

We saw our community come together like never before. FINOS is now recognized as “the” industry venue for open innovation.

## Key accomplishments

- **Common Cloud Controls** launch w/ 25+ firms & 130 participants
- Hosted **the largest** (1000+ registrations) **and most funded** (sponsorships) **OSFF ever**
- Culminating years’ long efforts, **we launched our first products:** 3 trainings (1 paid), 2 certifications (paid) and 1 software conformance framework
- Demoed **buy/sell side integration** and **over 8 project expos** showcasing production usage of FINOS projects
- Engaged long sought after strategic audiences like **buy-side** (3 Members + State Street in commit) **and CSPs** (GOOG & MSFT)
- Extremely successful FINOS-led (**Hackathons, Member meeting**) and community-led (**Big Boost Mondays**) events
- Established **TOC as engine for growth of our project portfolio**
- Improved cross-collaboration with sister **Linux Foundation projects**, delivering compounded value to our members
- **Increase member benefits ROI**, with T&C seats, member-only ideation roundtables & hackathon use case prioritization

## By the numbers

### Community

**#Unique contributors:** > 2400

**Contributors growth:** +64% YoY

**Downloads (FDC3):** 250k (+400% YoY)

**Downloads (Perspective):** 100k (+200% YoY)

### Membership

**New Members:** 16 (3 Gold, 11 Silver, 2 Assoc)

### Events

**Total attendees:** 3886 (+115% YoY)

### Training & certifications

**Total enrollees:** 1006

### Research

**Live reports:** 2

**Total downloads:** 1195



# OSFF 2023



# Thank you for sharing your experiences!

Catch up on [OSFF talks recordings](#)



**Rajen Madan** · 1st  
Leading Point CEO | Data-Driven Financial Services Solutions  
2d · 🌐

Great energy. Packed halls. Relevant areas for FS being looked at detail at FINOS #osff2023 in NY with Thushan Kumaraswamy. Its been a steep few quarters building to these capabilities as a FINOS member and thanks to the leaders and practitioners who have encouraged and guided us this far. Leading Point Russell Chumbley Mark Reeves Peter Leech Martin Lamb Russell Green Dave Watkins Gabriele Columbro James McLeod and all FINOS team. #AI #cloudarchitecture Leading Point

**Peter Smulovics (He/Him)** · 1st  
Executive Director at Morgan Stanley, Member of the Technical Over...  
3d · 🌐

Madeleine Dassule asking everyone to introduce themselves to the person next to them - amazing energy in the room! #osff2023 #osinfinance FINOS

**Timothy Steward** · 2nd  
Helping customers understand their architectural landscap...  
1h · 🌐

It's an exciting time to be involved in Open Source. Being a part of the Open Source In Finance Forum #osff #osff2023 was an amazing time well spent. Great conversations with many finance companies leading the journey to Open Source.

**Jason Baum** · 2nd  
Community Builder | Director of Community @ Sauc...  
3d · 🌐

Awesome turnout for Open Source in Finance Forum #OSFF2023 in NYC.

**Anna McDonald** · 2nd  
Technical Voice of the Customer  
3d · 🌐

Amazing keynote at FINOS thus far, I love Madeleine Dassule reminder that when we talk Financial Services, it's not just banks 🎯 #osff2023

**Myriam Ibrahim, M.S. Data Science** · 2nd  
Data Whisperer | Quantum Computing Enthusiast  
1d · Edited · 🌐

#FINOS #osff2023

**Justin Weingast** · 2nd  
Infrastructure Estate Management | Platform Engineering...  
3d · 🌐

Having a fantastic time at the Open Source in Finance Forum today! 🎉 The event is buzzing with energy, and the keynotes have been incredibly insightful. Can't wait to connect with this collaborative community and dive deeper into the world of open source in finance. #osff2023 #osinfinance #FINOS #linuxfoundation #FinancInnovation #OpenSource

**Rob Underwood @brooklynrob** · 16h

As I mentioned IRL, that was the best, biggest, and most substantive #OSFF ever. Thank you to the @FINOSFoundation team, broader @linuxfoundation team, and the entire community for all the hard work being done at the intersection of #opensource and #financialservices.

**Alexandra Mysak** · 1st  
Financial Services Technology Leader / Regional Sales Director Databricks ...  
1d · 🌐

Excellent executed Gabriele Columbro Jane Gavronsky James McLeod Aaron Grizz Griswold Kendall Waters Perez Alexandra Stratigos & the whole FINOS team. #OSFF2023 >1000k people, standing room only, and the who's-who of #wallstreet. Someone attending the conference for the 1st time said, "Its quite incredible seeing these financial services companies collaborating vs competing." This is the ❤️ of FINOS, OPEN (#opensource) and collaboration for industry problems (so scare resource \$\$ can be focused on areas of competitive advantage). If your firm is not part of FINOS and you want to know more- pls DM me. Happy to connect.

THANK YOU TO OUR SPONSORS!

LEADER

databricks

Red Hat

CONTRIBUTOR

DISCOVER MLH

FINOS Foundation

# OSFF '24



Fintech  
Open Source  
Foundation

Niamh Parker,  
Marketing Manager, FINOS



# Get ready for #OSFF24

*OSFF is back in London & growing in NYC!*



**LONDON**  
**26 JUNE, 2024**  
**1 DAY EVENT**



**NEW YORK**  
**30 SEPTEMBER & 1 OCTOBER, 2024**  
**1.5 DAY EVENT**



**Sponsor,**  
**Attend, Speak**



Fintech  
Open Source  
Foundation



# Open Source in Finance Forum London

## OSFF London Call for Papers is now Open!

**Deadline:** CFP Closes on **Sunday, March 17** at 8:00 AM GMT / 12:00 AM PDT.

### Suggested Topics:

- Open Source Readiness
- Open Regulation Innovation / Common Domain Model
- AI in Finance
- Cloud for Finance / FINOS Common Cloud Controls
- Interoperability / FDC3
- FinOps / Cloud Operations
- Open Source Software Supply Chain Security
- Hot Topics (D&I / ESG / Emerging Tech / Payments)

**Submit Your  
Talk Here**



**LONDON  
26 JUNE**

# OSFF London Registration is now open!

*Save £200 with Early Bird prices!*



**Attention FINOS Members!**

**Don't Miss Out on Your Complimentary Passes  
for OSFF London**

**Contact us for your member code -  
[osff@finos.org](mailto:osff@finos.org)**



**Register Now!**



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# 2024 FINOS Strategic Initiatives



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Gab Columbro,  
Executive Director, FINOS





# Our strategy pillars for the year

## 2024 “North star” goal

Establish a scalable funding, project operations and marketing engine to achieve self-sustainability for our high value initiatives and be ready to invest in strategic growth areas that address identified business pain points and create new market opportunities for all of our constituencies.



**The industry is ripe for open source...** are we ready not only to think, but also to **ACT big?**

# 2024 strategy and tactics highlights

## Scale

- Roll-out a scalable resourcing model for strategic initiatives
- Improve alignment of team and Governing Bodies
- Deliver turnkey self-serve mechanisms for our Community to take on increased responsibilities

## Value

- Double down on OSFF & community-led events as a powerful value engine (talent, marketing, project velocity)
- Drive and surface strong adoption for FINOS projects FINOS T&C offerings
- Establish a two-pronged project commercial support model
- Crystalize tangible ROI for newer constituents, e.g. buy-side and CSP
- Proactively manage engagement and health of all Members

## Growth

- Start new strategic initiatives aligned with key business priorities in the form of upfront resourcing commitment
- Implement mature & target business development motions

# How can you help us scale?

## Introducing The FINOS Ambassador Program

The FINOS Ambassador program aims to grow the organization's global presence by recognizing vocal advocates and expanding representation at external events. Lead by Olivier Poupenev - Head of Developer Relations at Orkes, it will encourage adoption and contributions to key projects while stimulating technical content production and attracting new contributors. Additionally, the program creates opportunities for members to engage with diverse talent locally.

Learn More:



## Help Us Amplify (OSFF and beyond)

London: 26 June

[Speak](#)

[Sponsor](#)

[Show Up \(Register\)](#)

NYC: 30 Sep + 1 Oct

[Sponsor](#)

Learn More:



# 5 ways you can help the Community scale...

Help us update our  
Community  
website

Did you know that [community.finos.org](https://community.finos.org) is completely run directly out of Github and everyone is welcome to raise a PR? Look for the “edit this page” button at the bottom of the page and lend a hand keeping it up to date.

Reach out to the  
TOC

The [Technical Oversight Committee](mailto:toc@lists.finos.org) is reachable at [toc@lists.finos.org](mailto:toc@lists.finos.org). If you are a maintainer and need support to grow your project or are trying to better coordinate with other FINOS projects, the TOC is your friend!

Try tackling some  
good first issues

Many community newcomers would love to contribute but are not sure where to start from. A great place to start is the consolidated org wide list of [Good First Issue / Help wanted](#) Github issues. There's over 215 of them!

Join a FINOS  
meeting

Did you know that we have brand new [FINOS Calendar](#)? And did you know that it's no longer based on Google Calendar, which means most banks can actually now access it? :)

Use our help and  
member success  
queues

For all maintainers and contributors, you can always use [help@finos.org](mailto:help@finos.org) for any request related to our projects. Our members can use [membersuccess@finos.org](mailto:membersuccess@finos.org) for any membership related question.

# Scaling our strategic initiatives resourcing

Evolving the strategic initiatives definition

## What happens if an initiative is strategic?

- An **overarching plan** across one or more projects, SIGs, and FINOS activities **is built, executed and reported quarterly** to the GB
- A **senior strategic initiative manager from FINOS** will be (fractionally) assigned to build and lead delivery of a (target) plan, corralling and creating incentives for the community to execute
- **Executive and TOC sponsors** are identified and engaged
- **(New)** Upfront **Member commitment** to adopt or resource the project
- Strategic initiatives will be using a [“maturity stage”](#) model
- Commitment on strategic initiatives can be 1 year, 6 months, 1 quarter

## And if a project is not part of a strategic initiative?

- Community led, vs FINOS led
- FINOS will still provide operational support (e.g. coordination of community meetings), as well as marketing support through existing channels (e.g. newsletter, OSFF, meetups, etc)
- TOC can and will still provide oversight and cross-project alignment

# Roles & Expectations

## **FINOS Strategic Initiative Mgr:**

Oversee & lead initiative progress, drive community participation

**Executive Sponsor:** Advise on initiative milestone attainment and challenge resolution

**TOC Sponsor:** Oversee & advise on technical direction of initiative

# Approved Strategic Initiatives

Strategic Initiative	SI Manager	Executive Sponsors	TOC Sponsors	Appendix
<a href="#">AI</a>	Matt White	John Mark Walker, TBD	Colin Eberhardt	<a href="#">AI Appendix</a>
<a href="#">Open Source Readiness</a>	Rob Moffat	Rhyddian Olds, Chris Stevenson	Peter Smulovics	<a href="#">Open Source Readiness Appendix</a>
<a href="#">FDC3</a>	Rob Moffat	Madeleine Dassule, Dietmar Fauser	Riko Eksteen	<a href="#">FDC3 Appendix</a>
<a href="#">Open RegTech</a>	Jane Gavronsky	Kabir Rekhi, Kim Prado	Stephen Goldbaum	<a href="#">Open RegTech CDM &amp; RegTech Council Appendix</a>
<a href="#">Common Cloud Controls</a>	Rob Moffat	Rhyddian Olds, Liang Whatley	Cara Delia	<a href="#">Common Cloud Controls Appendix</a>
<a href="#">DEI</a>	Rimma Perelmuter	Rhyddian Olds, Kim Prado	Peter Smulovics	<a href="#">DEI Appendix</a>
<a href="#">Zenith</a>	Keith O'Donnell	TBD	Bruno Domingues	<a href="#">Zenith - Appendix</a>

# Artificial Intelligence Strategic Initiative



Fintech  
Open Source  
Foundation

**Strategic Initiative Manager:** Matt White (FINOS)

**Executive Sponsors:** John Mark Walker (Fannie Mae), TBC

**TOC Sponsor:** Colin Eberhardt (Scott Logic)

# Strategic Initiative: AI

FINOS can be the perfect hub for AI+FSI open collaboration.

During 24H2 we nurtured several opportunities at the crossroads of financial services + AI + open source. Particularly:

**Q2 London Member Roundtable** led by Databricks uncovered opportunities and laid the foundation to explore concrete use cases for collaboration. See [report](#).

**During Q4/Q1** FINOS organized multiple Platinum Member briefings on AI IP implications on open source. Very well received and in high demand.

**In Jan 2024** FINOS hosted a very successful 30+ people exploratory kick-off to explore use cases and seeding contributions for an FS specific LLM. See [report](#).

## The strategic initiative to articulate across 3 areas:

### FSI AI Readiness Special Interest Group

Consistently strong demand from financial institutions for collaboratively developing approach, guidelines, frameworks to address the unique challenges to adoption of AI (and open source + AI) in financial services.

### Open Source Financial LLM Use Cases

As Open Source eats AI (like every other technology) there is strong interest across members and prospects in new audiences (startups, academic, AI infra providers) to identify use cases suitable for an open source, openly governed, financial LLM, fund it and build it.

### Host Financial AI open source toolchain

We uncovered a strong interest for existing toolchain ([FinGPT](#), [FinRL](#), etc) to contribute to FINOS and for large academic population to build industry connections. [Zenith](#) has also been exploring POCs which would provide needed pre-requisite for a open source [FinAI stack](#).



# AI Readiness SIG: Formation status

## Co-Chairs (proposed)

**Colin Eberhardt (Scott Logic), Ian Micallef (Citi)**

## Description

Generative AI is expected to be a transformative force in 2024. The FSI has a unique set of challenges that make it a challenge to adopt. Like OSR, an AI Readiness SIG allows members to identify challenges & collaborate on solutions which can then become a blueprint for safe industry adoption of AI and regulatory interaction. Due to overwhelming support during the [formation process on Github](#) this SIG will be brought for approval to the Governing Board next week.

## Why Get Involved in 2024

FSIs have a critical need for AI adoption guidelines and frameworks, particularly focusing on regulation, compliance, bias, and trust. If you are a financial institution, engaging with fellow committed FSI leaders in FINOS' AI Readiness SIG will accelerate your firms' adoption of GenAI, especially as open source continue to eat AI itself. As a vendor or practitioner, by contributing you can show your leadership in the space and better understand your customers challenges in adopting GenAI based solutions.

## How to Get Involved

The SIG is being proposed initially as member-only (will be fully open later in the year) to support proper funding of the initiative and focus on the initial priority of members. So after reading the full proposal [here](#), if you are a Member please express your interest directly on the issue, if you are not a member please consider joining FINOS by enrolling [finos.org/join](https://finos.org/join)

# LLM Use Cases & Toolchain: Formation status

## FINOS Lead

**Matt White** ([mwhite@contractor.linuxfoundation.org](mailto:mwhite@contractor.linuxfoundation.org))

## Description

We identified strong interest from AI innovators (startups, academic, AI infra providers) & FSI leaders to identify precompetitive use cases for an open source, openly governed, financial LLM as well as to nurture contributions of Financial LLMs / Datasets / Toolchain in FINOS. An introductory call was hosted in early January with 30+ participants from a diverse range of firms and backgrounds.

## Why Get Involved in 2024

As AI developers grapple with the very definition of what open source means in the context of LLMs, based on its recognized brand and practices, FINOS has a unique opportunity to provide a neutral openly governed place to collaborate on pre-competitive LLMs, datasets and tools. This can also accelerate adjacent projects like [Open RegTech](#) (think mutualized regulatory interpretation), [Zenith](#) (one of its POCs is about an open DRM-free dataset) and DevOps Mutualization.

## How to Get Involved

Join the [open-financial-llm+subscribe@finos.org](mailto:open-financial-llm+subscribe@finos.org) mailing list as we'll organize next steps in this venue. You are more than welcome to recommend use cases, propose projects and new contributions in this list.



# Open Source Readiness (OSR) Strategic Initiative

Brittany Istenes,  
OSPO Strategist, Fannie Mae



Fintech  
Open Source  
Foundation



# Open Source Readiness (OSR) Strategic Initiative



Fintech  
Open Source  
Foundation

**Strategic Initiative Manager:** Rob Moffat, FINOS  
**Executive Sponsors:** Rhyddian Olds (Citi), Chris  
Stevenson (UBS)  
**TOC Sponsor:** Peter Smulovics (Morgan Stanley)

# Strategic Initiative: Open Source Readiness

## FINOS Lead

**Rob Moffat**

## Description

Through the Open Source Readiness (OSR) Initiative, FINOS promotes collaboration on Special Interest Groups (SIGs) and Projects, to develop tools and policies aimed at accelerating open source maturity for financial services firms.

## Why Get Involved in 2024

This year the Open Source Readiness SIG is focused on establishing "compliant open source contribution" best practices industry-wide. We plan to expand on the **OSR Body of Knowledge**, promote adoption of the Open Source Contribution in Finance (LFD137) training course and the Financial Services Open Source Developer (FSOSD) Certification, roll out "Firm-Level Open Source Maturity", and engage with regulators to review and approve best practices in the BoK.

## How to Get Involved

Attend the OSR working group meetings found on our [calendar](#)

# FDC<sup>3</sup> Strategic Initiative



Fintech  
Open Source  
Foundation

Kris West

Director, Platform Consulting, Interop.io



# FDC<sup>3</sup> Strategic Initiative



Fintech  
Open Source  
Foundation

**Strategic Initiative Manager:** Rob Moffat, FINOS

**Executive Sponsors:** Madeleine Dassule (Wellington),  
Dietmar Fauser (Symphony)

**TOC Sponsor:** Riko Eksteen (Adaptive)



# Strategic Initiative: FDC3

FINOS Lead

**Rob Moffat**

Description

FDC3 is an open standard for applications on financial desktops to interoperate and exchange data with each other.

Why Get Involved in 2024

We're working on:

- Bringing FDC3 to Web Browsers (with cross-vendor support/WORA),
- Building concepts of Identity (Authentication/Authorisation) into FDC3 that will enable deeper integrations between Buy & Sell side orgs, and
- Standardizing bindings for FDC3 in other languages (C# near ready, Java and Python desired)

How to Get Involved

- View the FDC3 [Github Repo](#)
- Learn more on the [project website](#)



# FINOS Common Cloud Controls (CCC) Strategic Initiative



Fintech  
Open Source  
Foundation

Chanel Crawford,  
Office of the CTO, Policy, Innovation,  
Enablement Strategy for Emerging  
Technologies, Citi



# FINOS Common Cloud Controls (CCC) Strategic Initiative



Fintech  
Open Source  
Foundation

**Strategic Initiative Manager:** Rob Moffat, FINOS

**Executive Sponsors:** Rhyddian Olds, Jim Adams (Citi)

**TOC Sponsor:** Cara Delia (Red Hat)

# Strategic Initiative: FINOS Common Cloud Controls

## FINOS Lead

**Rob Moffat**

## Description

FINOS Common Cloud Controls (FINOS CCC) is an open standard project, originally proposed by Citi and currently incubating in FINOS, to describe consistent controls for compliant public cloud deployments in the financial services sector.

## Why Get Involved in 2024

FSI interest in FINOS CCC grew in late 2023 and into 2024. Working groups are forming and need subject matter expert guidance. The Steering Committee of FINOS CCC welcomes additional contributions from industry practitioners. Liaison with external standards bodies such as NIST, MITRE, FOCUS, and CDMC, as well as coordination with Linux Foundation groups like the Joint Development Foundation. Collaboration with Cloud Service Providers (CSPs) is needed for adopting the standard, including testing and certification planning for FINOS CCC.

## How to Get Involved

Reach out to Rob Moffat putting forward active participants and CTO-level steering committee members.

# Open Regtech Strategic Initiatives



Fintech  
Open Source  
Foundation

CDM: Chris Rayner, Senior Associate, Market  
Infrastructure & Technology, ISLA

RegTech Council: Jane Gavronsky, COO, FINOS



# Open Regtech Strategic Initiatives



Fintech  
Open Source  
Foundation

## CDM and RegTech Council

**Strategic Initiative Manager:** Jane Gavronsky, FINOS

**Executive Sponsors:** Kabir Rekhi (RBC), Kim Prado (BMO)

**TOC Sponsor:** Stephen Goldbaum (Morgan Stanley)





[View CDM Homepage](#)

# Project Highlight: Common Domain Model



## CDM Code Generator Workshop Jan 2024:

- A 2-day workshop dedicated to developing a new code generator was held by ISLA

## ISDA's Derivatives Product and Business Event WG Moved Under FINOS Jan (2024):

- Focused on swaps (IR, Credit, Equity, Commodity, etc), options, FX, post trade events (increases, novations, exercises, etc).

## CDM Showcase Feb 28, 2024:

- The CDM Showcase is returning for a second year to discuss the progress and future plans of the Common Domain Model.

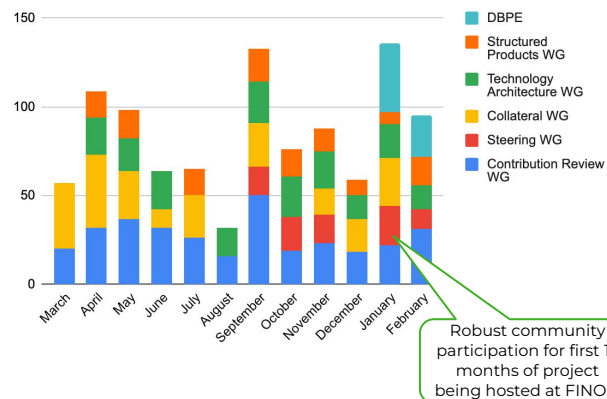
## Next planned CDM minor release - CDM 5.6:

- Proposed CDM minor release date: Wed, Feb 28
- Planned ratification: Tues, 2/27 at the next Derivatives Products and Business Events (DPBE) WG
- See proposed content: [CDM Derivatives Products and Business Events Working Group - February 27th, 2024 #2669](#)

### How to Get Involved

- **Attend the CDM Working Group meetings found on [our calendar](#).**
  - Community interest and attendance at the meetings have been active and diverse, with representation from Fintechs, Regtechs, exchanges, academia
  - [Meetings occurring weekly on Tuesdays at 10 AM EST](#)
- Reach out to [Eteri Dvalishvili](#) to share your CDM adoption journeys

CDM Working Group Participation by Month



### GitHub Analytics for Last 30 days

- 67% growth in new contributors, with 20 new GitHub participants
- 3 new organizations
- 60 Pull Requests Merged, 189 total GitHub participants, 123 commits

[github.com/finos/common-domain-model](https://github.com/finos/common-domain-model)

Try! [www.finos.org/common-domain-model](http://www.finos.org/common-domain-model)

Reach out! [cdm+subscribe@lists.finos.org](mailto:cdm+subscribe@lists.finos.org)



SCAN ME

# FINOS Open RegTech Initiative: RegTech Council

- **Open RegTech Initiative Objective:** Establish a robust market infrastructure for regulation-driven tech solutions using open-source software, standards, and best practices
- **Benefits of Open Infrastructure:** Unlocks significant value for financial regulators and the entire financial ecosystem; drives innovation; liberates resources
- **Why Get Involved in 2024:**
  - Reg compliance is of significant importance and interest to the FINOS community
  - CDM adoption is increasing across financial services firms
  - The RegTech Council is developing project proposals for ESG Data, Pre-trade, and Post-trade reporting
  - The projects will define a working method to produce auditable regulatory reports using open source.
  - The effort will develop and prove an **architecture to associate regulatory texts** (i.e., source obligations) to the FINOS **Common Domain Model** (CDM) and **industry-agreed rules** (i.e., ISDA DRR) to produce regulatory reports using test data

Join the project

Email [rtc@lists.finos.org](mailto:rtc@lists.finos.org) to sign up for next planning discussions

Join the Mail Group

Email [rtc+subscribe@lists.finos.org](mailto:rtc+subscribe@lists.finos.org) to stay informed and connected

## Project Formation: **ESG Reporting**

The project will focus on:

- Data model for SFDR and CSRD to enable auditability of data production/ingestion of APIs to enable data sharing
- Creating a **Data Dictionary**, Defining **Data Lineage**, and Defining **Data Controls** to streamline audits and enable BCBS239 compliance

## Project Formation: **Post-Trade Reporting Blueprint**

The project will focus on:

- DRR Deployment & scaling
- Derivatives, ETD, Repo/Sec Lending
- Creating a reference architecture and test environment
- Preparedness for MiFIR/SFTR refits

## Project Formation: **Pre-Trade Reporting**

The project will focus on:

- Fixed income market surveillance
- Business event standards across front office / 2LOD controls
- Gaps between trade tickets and CDE definitions

# Diversity, Equity, & Inclusion (DEI) Strategic Initiative

Rimma Perelmuter,  
VP, Strategic Growth, FINOS



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# Diversity, Equity, & Inclusion (DEI) Strategic Initiative



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**Strategic Initiative Manager:** Rimma Perelmuter, FINOS  
**Executive Sponsors:** Rhyddian Olds, Kim Prado (BMO)  
**TOC Sponsor:** Peter Smulovics (Morgan Stanley)

# Big Boost Mondays Global - March 4th

## Dublin @ KPMG

**BIG BOOST MONDAYS** Dublin  
Monday 4th March

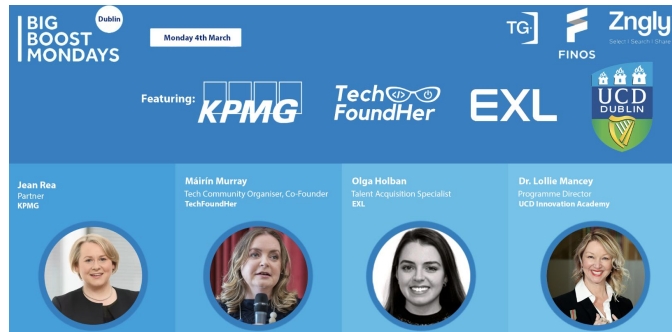
Featuring: **KPMG** **Tech FounderHer** **EXL** **UCD DUBLIN**

**Jean Rea**  
Partner  
KPMG

**Máirín Murray**  
Tech Community Organizer, Co-Founder  
TechFounderHer

**Olga Holban**  
Talent Acquisition Specialist  
EXL

**Dr. Lollie Mancey**  
Programme Director  
UCD Innovation Academy



## Montreal @ RBC

**BIG BOOST MONDAYS** Montreal  
Monday 4th March

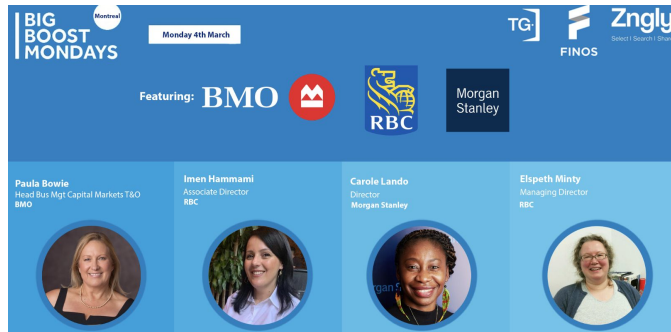
Featuring: **BMO** **RBC** **Morgan Stanley**

**Paula Bowie**  
Head Bus Mgt Capital Markets T&O  
BMO

**Imen Hammami**  
Associates Director  
RBC

**Carole Lando**  
Director  
Morgan Stanley

**Elisbeth Minty**  
Managing Director  
RBC



## New York @ RBC

**BIG BOOST MONDAYS** New York  
Monday 4th March

Featuring: **UBS** **Morgan Stanley** **NextWave**

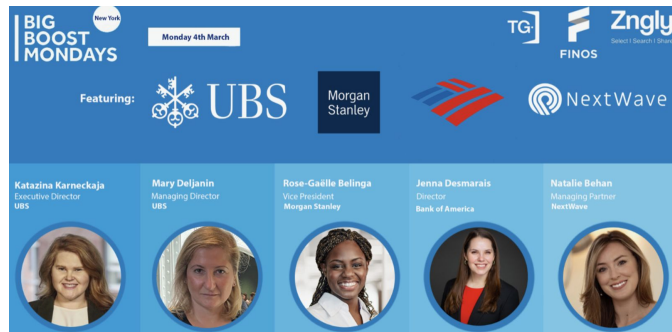
**Katuzina Karneckaja**  
Executive Director  
UBS

**Mary Dejanin**  
Managing Director  
UBS

**Rose-Gaëlle Belinga**  
Vice President  
Morgan Stanley

**Jenna Desmarais**  
Director  
Bank of America

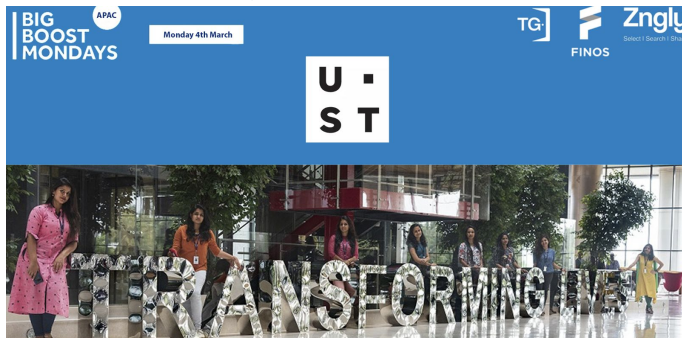
**Natalie Behan**  
Managing Partner  
NextWave



## APAC (virtual) @ UST

**BIG BOOST MONDAYS** APAC  
Monday 4th March

**U - S - T**



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AND  
SHARE  
INTERNALLY**

# Strategic Initiative: Diversity, Equality, Inclusion (DEI)

## FINOS Lead

**Rimma Perelmuter**

## Description

Since first launching in 2022, FINOS' DEI SIG has achieved strong momentum increasing awareness and the participation of underrepresented groups at OSFF; federated events and within the FINOS community. We now have the opportunity to deepen the breadth and impact of the DEI SIG to make it part of our DNA and legacy. The work of the DEI committee will complement the work of FINOS' OSR, training and certification efforts to attract and empower a diverse talent pool that changes the status quo and drives a better future.

Study after study demonstrates that an inclusive open-source community of contributors produces better outcomes, more robust customer-focused products and competitive advantage for DEI trailblazers. For 2024, the DEI SIG has set further goals to create expanded SIG leadership and contributor opportunities; agree priorities to develop, advance and retain diverse talent; ensure FINOS projects are inclusive and events are diverse.

Opportunities include FINOS member participation at the [2024 Grace Hopper Celebration](#); engaging your company's DEI experts; evolving a best practices toolkit/knowledge center and advancing FS OS talent development. We will also look to align our [Accessibility Project](#) to drive inclusivity and create a dedicated microsite/common registration and promotion for federated & partner events.

View the [DEI SIG Github Repo](#) and reach out to DEI SIG at [diversity-inclusion-committee@finos.org](mailto:diversity-inclusion-committee@finos.org) **CTA:** Join our next [DEI SIG meeting on March 4th](#) to contribute and collaborate on our expanded Vision!

## Why Get Involved in 2024

## How to Get Involved

# Zenith - Emerging Tech Strategic Initiative



Fintech  
Open Source  
Foundation

Keith O'Donnell,  
Managing Director, Feynic



# Zenith - Emerging Tech Strategic Initiative



Fintech  
Open Source  
Foundation

**Strategic Initiative Manager:** Keith O'Donnell (Feynic)

**Executive Sponsors:** TBC

**TOC Sponsor:** Bruno Domingues (Intel)



# Strategic Initiative: Zenith - Emerging Tech

## FINOS Lead

**Keith O'Donnell**

## Description

Zenith Special Interest Group (Zenith SIG), your gateway to knowledge in the world of emerging technology. Through Zenith SIG, FINOS members initiate exploratory projects with dedicated support from our expert Zenith team, fostering cross-industry collaboration and catalysing innovation. Gain access to a wealth of insights and practical examples, empowering you to thrive in today's dynamic digital landscape and achieve success.

## Why Get Involved in 2024

1. Learn about key emerging tech trends as they develop & have the opportunity to discuss with your industry peers
2. Propose and/or invest in exploratory projects that suit your interests backed by the support of the Zenith Team and FINOS Community (Such as our [Finance LLM](#) or [Web3 sandbox](#))
3. Gain and demonstrate knowledge through the proliferation of open-source, emerging technology primers
4. Engage with dynamic talent across the Open Source landscape to solve tomorrow's problems, today

## How to Get Involved

- Email [Zenith Lists](#) to get updates and invites to our meetings
- Learn more on the [Website](#)
- Reach out to [Keith](#)

# Final Announcements



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Open Source  
Foundation

Jane Gavronsky, COO, FINOS

Kendall Perez, Member  
Success, FINOS



# Save the dates

Upcoming Elections

Events

February 13, 2024

Gold Representative Election

Nureen D'Souza (Capital One) term expires on March 2024

June 26, 2024

OSFF London

Sponsor / Submit Speakers & Keynotes

June 2024

Technical Oversight Committee (TOC) Election

5 community-selected TOC member seats will be up for election

Sept 30 - Oct 1, 2024

OSFF NYC

Sponsor / Submit Speakers & Keynotes

November 2024

Gold Representative Election

Andrew Aitken (Hedera), Aric Rosenbaum (Red Hat), John Mark Walker (Fannie Mae) terms expires January 2025





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Q&A





**FINOS**

**Thank you!**

[finos.org](https://finos.org)