

**MINUTES OF MEETING OF
THE GOVERNING BOARD OF
FINTECH OPEN SOURCE FOUNDATION
(a directed fund of the Linux Foundation)**

Date: May 13, 2026
Time: 10:30 A.M. (Eastern Daylight Time)
Place: Via videoconference

Directors Present: Executive Director Gabriele Columbro

Platinum Members

Citi

Fidelity

Goldman Sachs

JPMorgan

LME

Microsoft

Morgan Stanley

Nvidia

RBC

TD

UBS

Member Firm

Blackrock

Brightquery

DTCC

NatWest

Sonatype

Member Firm

Scott Logic

Executive Advisor

Platinum Director

Denis Urusov

Rhyddian Olds

Brian Warner

Nick Penston

Rashid Abdalla

Debbie Eng*

Alistair Baldwin

Chris Stevenson

Ben Hummerstone

Phil Holleran

Dov Katz

Peter Smulovics

Gabe Hege

Bhupesh Vora

Elspeth Minty

Hitesh Kamdar

Mark Paulsen

Rajesh Raman

William Rothwell

Chris Twiner

Gold Director

Sitija Sarkar

Jose Plehn

Dan Nguyen

Mia Gougisha

James McLeod

Pooi Cheong

Brian Fox

Silver Director

Colin Eberhardt

Madeleine Dassule

Mike Hsu

* *Board Alternate*

Others
Present: (all *Firm*
or part of FINOS
meeting)

Individual(s)
Luca Borella (O)
Tosha Ellison (O)
Jane Gavronsky (secretary)
Aaron Griswold (O)
Alexandra Stratigos (O)
Rob Moffat (O)
Olivier Poupeney (O)

1. Call to Order

A meeting of the Governing Board (the “**Board**”) of the Fintech Open Source Foundation, a directed fund of the Linux Foundation (the “**Foundation**”) was held on the above date and time. Notice of the time and place of this meeting had been duly given or validly waived. Each of the participants acknowledged that they could communicate with each of the other participants at the meeting. Ms. Gavronsky announced that a quorum of directors was present and that the meeting, having been duly convened, was ready to proceed with its business. Ms. Gavronsky kept the minutes.

2. Agenda: Opening Remarks

Mr. Columbro welcomed the members of the Board, made introductory remarks, and presented the agenda for the meeting.

3. Approval of Minutes and Omnibus Resolution

Ms. Gavronsky presented to the Board the minutes of the Board meeting held on March 18, 2026, copies of which had been previously circulated to each member of the Board. Upon motion duly made, the Board adopted the following resolution:

WHEREAS, the Governing Board of the Foundation reviewed the draft minutes of the meeting of the Governing Board of the Fintech Open Source Foundation held on March 18, 2026, which had been previously circulated to the Board;

NOW, THEREFORE, BE IT RESOLVED, that the minutes of the meeting of the Governing Board of the Fintech Open Source Foundation held on March 18, 2026 and attached hereto as Exhibit A are hereby approved.

The Board unanimously adopted the following resolution:

RESOLVED, that any actions taken by the Foundation’s officers prior to the date of these resolutions in connection with the matters approved by these resolutions are hereby ratified, confirmed and approved as the acts and deeds of the Foundation.

RESOLVED FURTHER, that the proper officers of the Foundation are authorized and empowered to take such other actions and sign such other documents as they deem necessary or advisable to carry out the intent of the foregoing resolutions, and all prior actions taken in connection therewith are hereby ratified and approved.

4. Executive Update

Mr. Columbro provided a high-level overview of Q1 updates and strategic developments, highlighting the formation of the AI Strategic Initiative and the Agentic AI Foundation. Discussion ensued.

5. OSFF and AI Leadership Summit

Mr. Griswold provided updates on OSFF London marketing/workshop venue planning. Planning updates were shared for the Open Source AI and Finance Leadership Summit, with a request for Board members to nominate 1-2 leaders from their firms.

6. Strategic Initiatives

Mr. Columbro presented an overview of recent developments and 2026 strategic initiatives. Mr. Borella and Mr. Columbro presented plans for the AI Strategic Initiative. Ms. Gavronsky provided an update on the Common Domain Model (CDM) initiative, highlighting executive sponsorship and member roundtables. Mr. Poupeney presented an update on the Fluxnova initiative. Mr. Columbro discussed other early stage initiatives. Questions were asked and discussion ensued.

7. Member Benefits Update

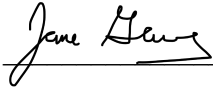
Ms. Columbro requested input and participation in reviewing and revising FINOS membership benefits.

8. Board Operations Update

Ms. Stratigos gave an update regarding the upcoming member NPS survey timeline and the technical migration of the board mailing list to Groups.io.

9. Adjournment

There being no further business to come before the meeting, it was adjourned at approximately 12:30 p.m. Eastern Daylight Time.

A handwritten signature in black ink, appearing to read "Jane Gavronsky", is written over a horizontal line.

Jane Gavronsky
Secretary