MINUTES OF MEETING OF
THE GOVERNING BOARD OF
FINTECH OPEN SOURCE FOUNDATION
(a directed fund of the Linux Foundation)

Date: May 13, 2026
Time: 10:30 A.M. (Eastern Daylight Time)

Place: Via videoconference

Directors Present:

Executive Director	Gabriele Columbro
Platinum Members	*Platinum Director*
Citi	Denis Urusov
	Rhyddian Olds
Fidelity	Brian Warner
	Nick Penston
Goldman Sachs	Rashid Abdalla
JPMorgan	Debbie Eng*
LME	Alistair Baldwin
	Chris Stevenson
Microsoft	Ben Hummerstone
	Phil Holleran
Morgan Stanley	Dov Katz
	Peter Smulovics
Nvidia	Gabe Hege
RBC	Bhupesh Vora
	Elspeth Minty
	Hitesh Kamdar
TD	Mark Paulsen
	Rajesh Raman
UBS	William Rothwell
	Chris Twiner
Member Firm	*Gold Director*
Blackrock	Sitija Sarkar
Brightquery	Jose Plehn
	Dan Nguyen
DTCC	Mia Gougisha
NatWest	James McLeod
	Pooi Cheong
Sonatype	Brian Fox
Member Firm	*Silver Director*
Scott Logic	Colin Eberhardt
Executive Advisor	Madeleine Dassule
	Mike Hsu

** Board Alternate*

Others Present: (all or part of meeting)	*Firm*	*Individual(s)*
	FINOS	Luca Borella (O) Tosha Ellison (O) Jane Gavronsky (secretary) Aaron Griswold (O) Alexandra Stratigos (O) Rob Moffat (O) Olivier Poupeney (O)

1. **<u>Call to Order</u>**

A meeting of the Governing Board (the "***Board***") of the Fintech Open Source Foundation, a directed fund of the Linux Foundation (the "***Foundation***") was held on the above date and time. Notice of the time and place of this meeting had been duly given or validly waived. Each of the participants acknowledged that they could communicate with each of the other participants at the meeting. Ms. Gavronsky announced that a quorum of directors was present and that the meeting, having been duly convened, was ready to proceed with its business. Ms. Gavronsky kept the minutes.

2. **<u>Agenda: Opening Remarks</u>**

Mr. Columbro welcomed the members of the Board, made introductory remarks, and presented the agenda for the meeting.

3. **<u>Approval of Minutes and Omnibus Resolution</u>**

Ms. Gavronsky presented to the Board the minutes of the Board meeting held on March 18, 2026, copies of which had been previously circulated to each member of the Board. Upon motion duly made, the Board adopted the following resolution:

> **WHEREAS**, the Governing Board of the Foundation reviewed the draft minutes of the meeting of the Governing Board of the Fintech Open Source Foundation held on March 18, 2026, which had been previously circulated to the Board;
>
> **NOW, THEREFORE, BE IT RESOLVED**, that the minutes of the meeting of the Governing Board of the Fintech Open Source Foundation held on March 18, 2026 and attached hereto as <u>Exhibit A</u> are hereby approved.

The Board unanimously adopted the following resolution:

> **RESOLVED,** that any actions taken by the Foundation's officers prior to the date of these resolutions in connection with the matters approved by these resolutions are hereby ratified, confirmed and approved as the acts and deeds of the Foundation.
>
> **RESOLVED FURTHER,** that the proper officers of the Foundation are authorized and empowered to take such other actions and sign such other documents as they deem necessary or advisable to carry out the intent of the foregoing resolutions, and all prior actions taken in connection therewith are hereby ratified and approved.

4. **<u>Executive Update</u>**

Mr. Columbro provided a high-level overview of Q1 updates and strategic developments, highlighting the formation of the AI Strategic Initiative and the Agentic AI Foundation. Discussion ensued.

5. **<u>OSFF and AI Leadership Summit</u>**

Mr. Griswold provided updates on OSFF London marketing/workshop venue planning. Planning updates were shared for the Open Source AI and Finance Leadership Summit, with a request for Board members to nominate 1-2 leaders from their firms.

6. Strategic Initiatives

Mr. Columbro presented an overview of recent developments and 2026 strategic initiatives. Mr. Borella and Mr. Columbro presented plans for the AI Strategic Initiative. Ms. Gavronsky provided an update on the Common Domain Model (CDM) initiative, highlighting executive sponsorship and member roundtables. Mr. Poupeney presented an update on the Fluxnova initiative. Mr. Columbro discussed other early stage initiatives. Questions were asked and discussion ensued.

7. Member Benefits Update

Ms. Columbro requested input and participation in reviewing and revising FINOS membership benefits.

8. Board Operations Update

Ms. Stratigos gave an update regarding the upcoming member NPS survey timeline and the technical migration of the board mailing list to Groups.io.

9. Adjournment

There being no further business to come before the meeting, it was adjourned at approximately 12:30 p.m. Eastern Daylight Time.

Jane Gavronsky
Secretary