

**MINUTES OF MEETING OF
THE GOVERNING BOARD OF
FINTECH OPEN SOURCE FOUNDATION
(a directed fund of the Linux Foundation)**

Date: January 21, 2026
Time: 09:30 A.M. (Eastern Daylight Time)
Place: Via videoconference

Directors Present:	<u>Executive Director</u>	Gabriele Columbro
	<u>Platinum Members</u>	<u>Platinum Director</u>
	Citi	Denis Urusov
	Fidelity	Rhyddian Olds
	Goldman Sachs	Brian Warner
	JPMorgan	Nick Penston
	LME	Rashid Abdalla
	Microsoft	Rohan Deshpande
	Morgan Stanley	Tim Whitehead
	Nvidia	Debbie Eng*
	RBC	Manoj Sindhvani
	UBS	Robert Underwood
		Chris Stevenson*
		Alistair Baldwin
		Allison Nachtigal
		Dov Katz
		Brian Ingenito
		Gabe Hege
		Bhupesh Vora
		Hitesh Kamdar
		Chris Twiner
		William Rothwell
	<u>Member Firm</u>	<u>Gold Director</u>
	Blackrock	Satija Sarkar
	DTCC	Mia Gougisha
	NatWest	James McLeod
	Sonatype	Pooi Cheong
	Symphony	Brian Fox
		Dietmar Fauser
	<u>Member Firm</u>	<u>Silver Director</u>
	Scott Logic	Colin Eberhardt
	<u>Executive Advisor</u>	Madeleine Dassule

* *Board Alternate*

Others
Present: (all or part of meeting)

Firm
FINOS

Linux Foundation
Sonatype

Individual(s)
Luca Borella (O)
Rimma Perelmuter (O)
Patrick Doherty (O)
Tosha Ellison (O)
Jane Gavronsky (secretary)
Aaron Griswold (O)
Alexandra Stratigos (O)
Steven Tebbe (O)
Rob Moffat (O)
Kendall Perez (O)
Olivier Poupeney (O)
Scott Nicholas (O)
Eddie Knight (O)

1. Call to Order

A meeting of the Governing Board (the “**Board**”) of the Fintech Open Source Foundation, a directed fund of the Linux Foundation (the “**Foundation**”) was held on the above date and time. Notice of the time and place of this meeting had been duly given or validly waived. Each of the participants acknowledged that they could communicate with each of the other participants at the meeting. Ms. Gavronsky announced that a quorum of directors was present and that the meeting, having been duly convened, was ready to proceed with its business. Ms. Gavronsky kept the minutes.

2. Agenda: Opening Remarks

Mr. Columbro welcomed the members of the Board, made introductory remarks, and presented the agenda for the meeting.

3. Approval of Minutes and Omnibus Resolution

Ms. Gavronsky presented to the Board the minutes of the Board meeting held on December 15, 2025, copies of which had been previously circulated to each member of the Board. Upon motion duly made, the Board adopted the following resolution:

WHEREAS, the Governing Board of the Foundation reviewed the draft minutes of the meeting of the Governing Board of the Fintech Open Source Foundation held on December 15, 2025, which had been previously circulated to the Board;

NOW, THEREFORE, BE IT RESOLVED, that the minutes of the meeting of the Governing Board of the Fintech Open Source Foundation held on December 15, 2025 and attached here to as Exhibit A are hereby approved.

The Board unanimously adopted the following resolution:

RESOLVED, that any actions taken by the Foundation’s officers prior to the date of these resolutions in connection with the matters approved by these resolutions are hereby ratified, confirmed and approved as the acts and deeds of the Foundation.

RESOLVED FURTHER, that the proper officers of the Foundation are authorized and empowered to take such other actions and sign such other documents as they deem necessary or advisable to carry out the intent of the foregoing resolutions, and all prior actions taken in connection therewith are hereby ratified and approved.

4. Strategy Review

Mr. Columbro presented the 2026 strategy, emphasizing the "Year of Open Source Business Impact" and highlighting ROI on open source contributions. Discussion ensued.

5. Strategic Initiatives

Mr. Columbro presented an overview of the proposed strategic initiatives for 2026. Mr. Borella presented the plans for the AI Strategic Initiative; Mr. Poupney presented the plans for Fluxnova; Mr. Moffat presented the plans for FDC3; Ms. Gavronsky presented the plans for CDM. Questions were asked and discussion ensued. Plans for the strategic initiatives were accepted.

6. Approval of 2026 Budget

Mr. Columbro presented the proposed 2026 budget. Discussion ensued and upon motion duly made, the Board adopted the following resolution:

WHEREAS, the Governing Board has reviewed, considered and evaluated the projected annual budget for the Foundation for fiscal year 2026 in the form presented at the meeting (the “Budget”);

NOW, THEREFORE, BE IT RESOLVED, that the Budget is hereby approved for all purposes.

7. Approval of Series LLC

Mr. Nicholas presented to the Board the proposal to establish FINOS projects as a series under LF Projects, LLC. Upon motion duly made, the Board adopted the following resolution:

WHEREAS, the Governing Board has reviewed and considered the proposal to establish FINOS projects as a series of LF Projects, LLC;

NOW, THEREFORE, BE IT RESOLVED, that any project of FINOS may be established as a series of LF Projects, LLC, and that technical governance of any such project set forth in a technical charter or similar document that is consistent with the policies of LF Projects, LLC is hereby approved.

8. New Projects Proposals

The Board reviewed 2 proposals for new projects, related to data interoperability and software supply chain resilience. Discussion ensued.

9. OSFF

Mr. Griswold provided updates on the upcoming OSFF Toronto conference and executive summits.

10. Adjournment

There being no further business to come before the meeting, it was adjourned at approximately 1:30 p.m. Eastern Daylight Time.

Jane Gavronsky

Jane Gavronsky
Secretary